

FACTSHEET - AS OF 31-May-2024

Solactive USD High Yield Corporates Total Market 0-5 Year Index



DESCRIPTION

The Solactive USD High Yield Corporates Total Market 0-5 Year Index is a rules-based, market value weighted Index designed to track the performance of High Yield rated corporate bonds issued in USD with 0 to 5 years term to maturity. The issuer's domicile is not relevant. The Solactive USD High Yield Corporates Total Market 0-5 Year Index is a Total Return Index, i.e. coupon payments will be reinvested in the index on each Adjustment day.

The Index Components are weighted according to their respective Market Values in proportion to the aggregated Market Value of all Index Components in the index. At the respective Selection Day prior to the Adjustment Day, issuer weights are capped at 3%. Excess weights will be redistributed on a pro rata basis among issuers whose weights are less than 3%. The process is iterated till no issuer has weight higher than 3%. The resulting weights are called final issuer capped weight.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLA3DM6 / SLA3DM	Base Value / Base Date	1000 Points / 30.12.2011
Bloomberg / Index RIC	SOLHYCST Index / .SOLHYCST	Last Index Value	1779.84
Index Calculator	Solactive AG	Index Members	664
Index Type	Total Return	Calculation	8:00 am to 23:05 pm (CET), every 15 seconds
Index Currency	USD	Backtest Start Date	30.12.2011

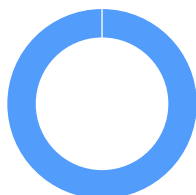
STATISTICS

USD	1Y	3Y	5Y	YTD	Since Inception
Performance	10.24%	9.51%	21.77%	1.68%	77.98%
Performance (p.a.)	10.22%	3.08%	4.02%		4.75%
Volatility (p.a.)	3.52%	4.66%	6.10%	2.80%	4.48%
High	1783.87	1783.87	1783.87	1783.87	1783.87
Low	1614.52	1504.90	1241.05	1735.79	1000.00
Sharpe Ratio*	1.39	-0.48	-0.22	-0.46	-0.13
Max. Drawdown	-2.19%	-9.29%	-19.43%	-1.41%	-19.43%
VaR 95 \ 99	-4.9% \ -7.2%	-7.3% \ -12.0%	-7.3% \ -16.5%		-5.5% \ -11.8%
CVaR 95 \ 99	-6.8% \ -10.3%	-10.7% \ -16.9%	-14.8% \ -34.5%		-10.8% \ -22.9%

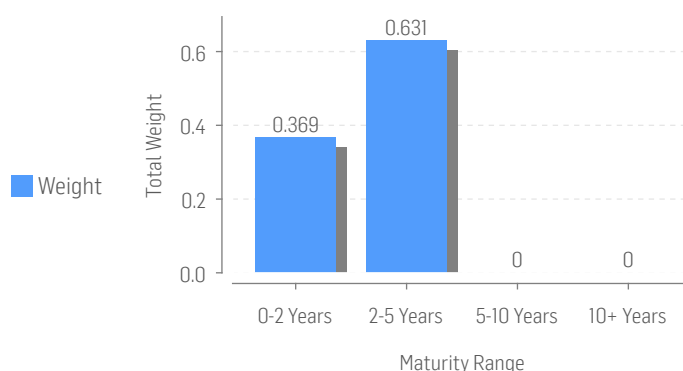
* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

COMPOSITION BY CURRENCIES

• USD 100.0%



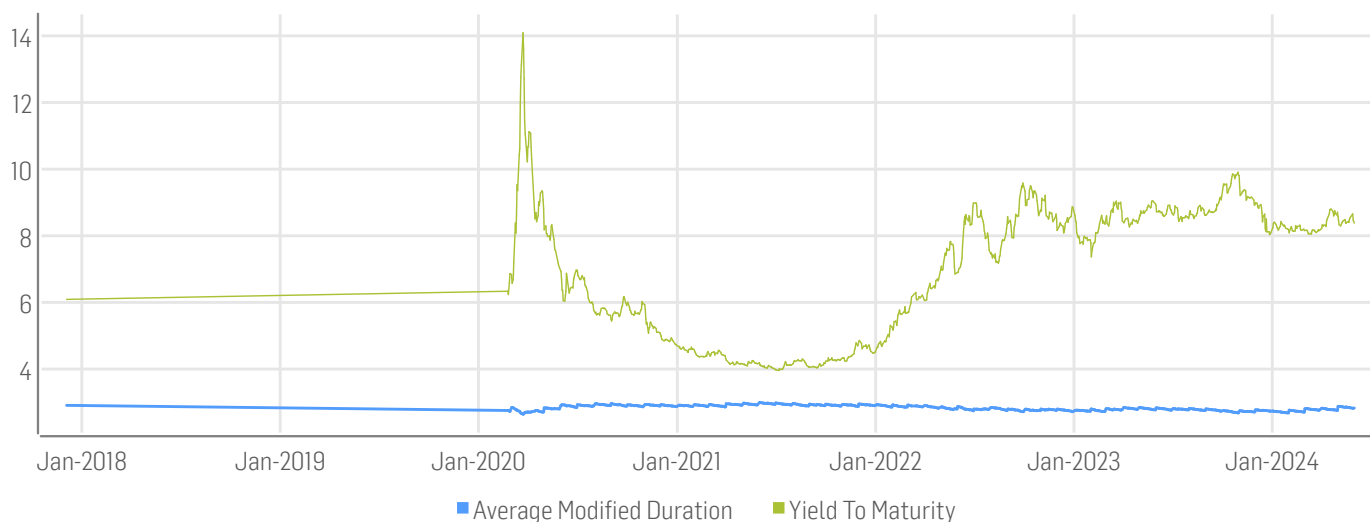
MATURITY BUCKETS



TOP COMPONENTS AS OF 31-May-2024

Issuer	Country	Currency	Issuer Weight (%)
TRANSDIGM INC.	US	USD	1.65%
BAUSCH HEALTH COMPANIES INC.	CA	USD	1.50%
DISH DBS CORPORATION	US	USD	1.48%
CARNIVAL CORPORATION	US	USD	1.21%
TENET HEALTHCARE CORPORATION	US	USD	1.15%
CSC HOLDINGS LLC	US	USD	1.15%
VENTURE GLOBAL LNG INC.	US	USD	1.09%
ROYAL CARIBBEAN GROUP	US	USD	1.08%
ONEMAIN FINANCE CORPORATION	US	USD	1.07%
ALBERTSONS COMPANIES INC.	US	USD	1.02%

DURATION AND YIELD TO MATURITY



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