

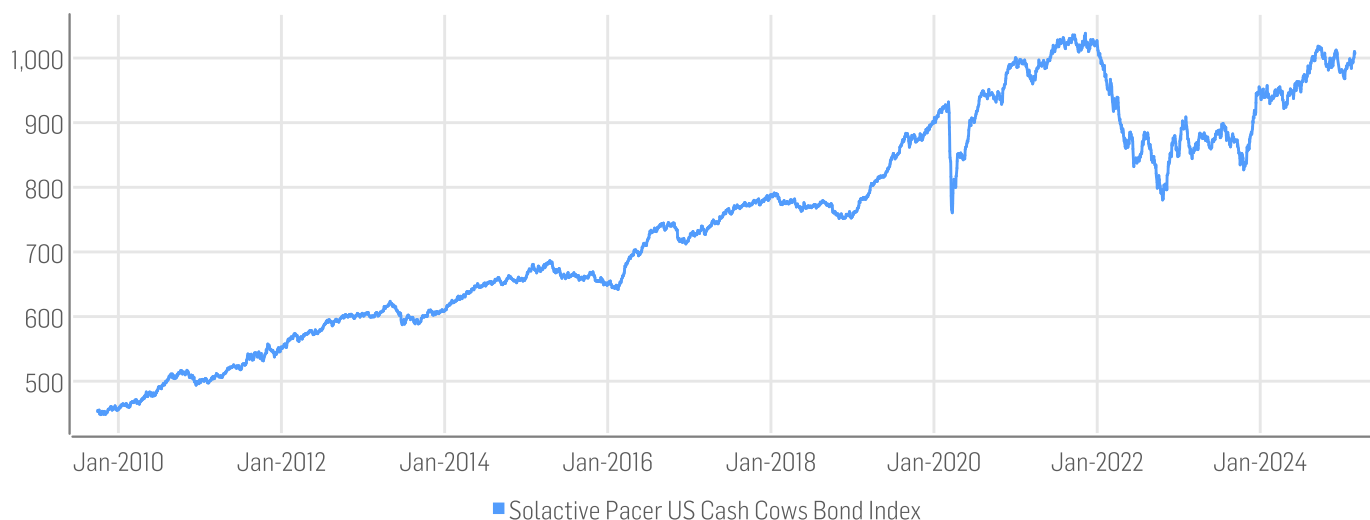
FACTSHEET - AS OF 28-Feb-2025

Solactive Pacer US Cash Cows Bond Index

DESCRIPTION

The Solactive Pacer US Cash Cows Bond Index is designed to track the performance of 101 corporate and individual bonds (Minimum 75 effective holdings and 25 issuers) issued by high free cash flow-generating companies, as identified by the Pacer US Cash Cows 100 Index and the Pacer US Large Cap Cash Cows Growth Leaders Index. This index employs an objective, rules-based methodology to ensure investments are focused on quality bonds from companies with robust financial health, high free cash flow yields or margins, and strong debt coverage capabilities. Weighted with a cap on each issuer of 4% and 1% per bond at the time of rebalance, it seeks to optimize yield while maintaining liquidity and credit quality. The index is reconstituted and rebalanced annually to align with its strategic objectives.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLOFHK7 / SLOFHK	Base Value / Base Date	1000 Points / 12.12.2024
Bloomberg / Index RIC	MILKTR Index / .SOLPMILK	Last Index Value	1008.57
Index Calculator	Solactive AG	Index Members	101
Index Type	Total Return	Calculation	8:00 am to 23:05 pm (CET), every 15 seconds
Index Currency	USD	Backtest Start Date	30.09.2009

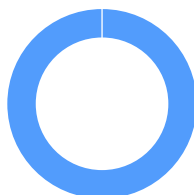
STATISTICS

USD	1Y	3Y	5Y	YTD	Since Inception
Performance	7.49%	5.05%	9.80%	2.84%	0.86%
Performance (p.a.)	7.47%	1.66%	1.89%		4.08%
Volatility (p.a.)	6.27%	8.36%	8.15%	5.89%	7.22%
High	1018.45	1018.45	1038.35	1010.15	1010.15
Low	921.76	780.33	760.51	968.00	968.00
Sharpe Ratio*	0.50	-0.32	-0.30	2.48	-0.04
Max. Drawdown	-4.95%	-19.31%	-24.85%	-1.49%	-3.20%
VaR 95 \ 99	-9.9% \ -15.4%	-13.4% \ -19.7%	-12.7% \ -19.8%		-9.0% \ -29.7%
CVaR 95 \ 99	-14.4% \ -24.9%	-17.8% \ -25.5%	-18.9% \ -32.9%		

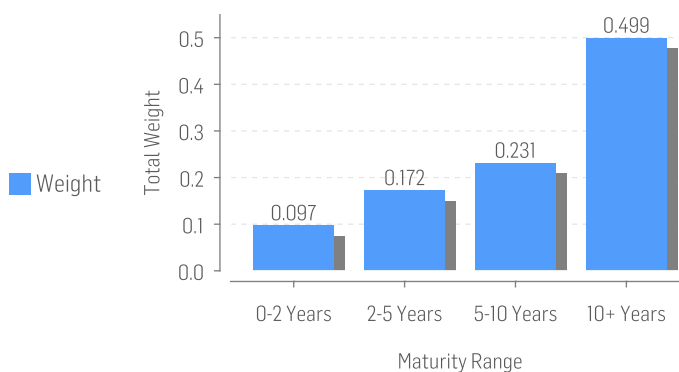
* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

COMPOSITION BY CURRENCIES

• USD 100.0%



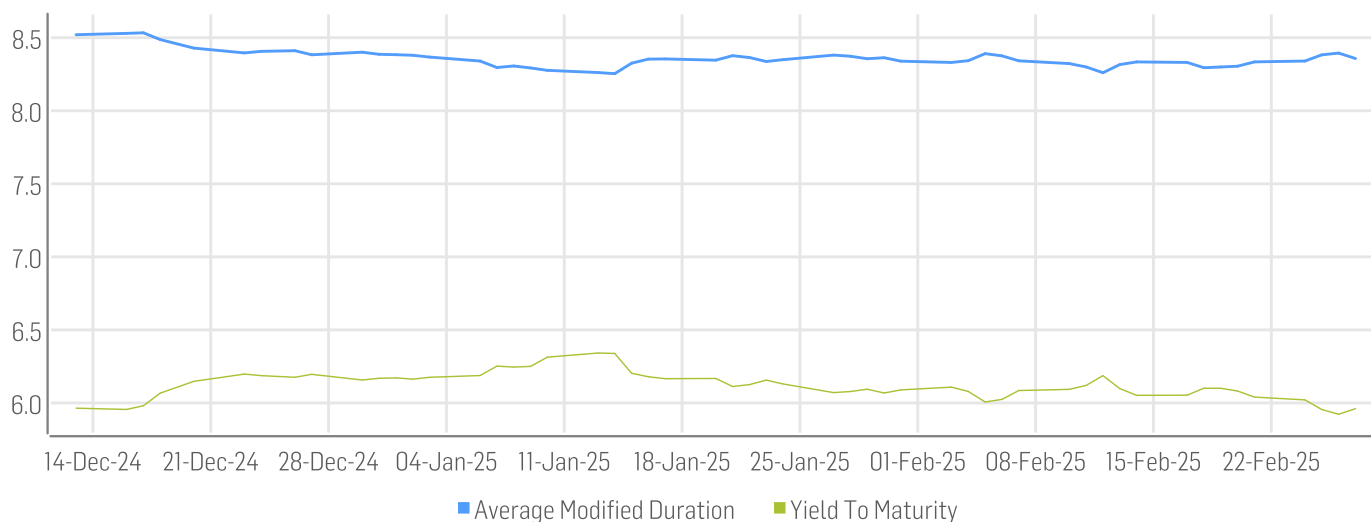
MATURITY BUCKETS



TOP COMPONENTS AS OF 28-Feb-2025

Issuer	Country	Currency	Issuer Weight (%)
PILGRIMS PRIDE CORPORATION	US	USD	4.02%
OCCIDENTAL PETROLEUM CORPORATION	US	USD	4.00%
ROYALTY PHARMA PLC	US	USD	3.99%
CVS HEALTH CORPORATION	US	USD	3.98%
ALTRIA GROUP INC.	US	USD	3.90%
CLEVELAND-CLIFFS INC.	US	USD	3.08%
DEVON ENERGY CORPORATION.	US	USD	3.00%
LEGGETT & PLATT INCORPORATED	US	USD	2.98%
FOX CORPORATION	US	USD	2.95%
DIAMONDBACK ENERGY INC.	US	USD	2.94%

DURATION AND YIELD TO MATURITY



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The index is launched on 12-Dec-2024. All information, including index levels, provided for any date or time period prior to the launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same or fundamentally the same methodology that was in effect when the index was launched. A back-test calculation means that no actual investment which allowed a tracking of the performance of the Index was possible at any time during the period of the back-test calculation and that as a result any comparison is purely hypothetical. The methodology and the model used for the calculation and back-test calculation of the Index were developed with the advantage of hindsight. In reality, it is not possible to invest with the advantage of hindsight and therefore this performance comparison is purely theoretical.

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