

FACTSHEET - AS OF 28-Jun-2024

Solactive USD Corporate IG PAB Index

DESCRIPTION

The Solactive USD Corporate IG PAB Index is a rules-based index, engineered to measure the performance of USD denominated investment grade corporate debt. The index provides exposure to a portfolio, which is based on ISS ESG climate analysis and is in line with a 1.5°C scenario through 2050. At the same time the index displays very similar credit and interest rate risk distributions compared to the Solactive USD IG Corporate Index (Benchmark Index).

To achieve the 1.5°C scenario, the weighted "Gross GHG Emissions" and "GHG Intensity" of the index is reduced compared to the benchmark index. At the launch "Gross GHG Emissions" as well as "GHG Intensity" of the index are reduced by a minimum of 50% compared to the benchmark. Throughout the life of the index the "Gross GHG Emissions" as well as the "GHG Intensity" of the Index must always fulfil the "Self-Decarbonization Trajectory" as well as the 50% reduction against the benchmark index.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLOAY04 / SLOAY0	Base Value / Base Date	1005.36 Points / 01.12.2020
Bloomberg / Index RIC	SOLUIPAB Index / .SOLUIGPAB	Last Index Value	911.60
Index Calculator	Solactive AG	Index Members	4907
Index Type	Total Return	Calculation	8:00 am to 23:05 pm (CET), every 15 seconds
Index Currency	USD	Backtest Start Date	31.12.2014

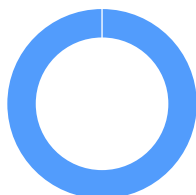
STATISTICS

USD	1Y	3Y	5Y	YTD	Since Inception
Performance	4.38%	-8.63%	3.58%	-0.36%	-9.54%
Performance (p.a.)	4.37%	-2.96%	0.71%		-2.77%
Volatility (p.a.)	7.00%	7.42%	7.19%	5.94%	7.04%
High	920.95	1016.72	1016.72	920.95	1016.72
Low	823.60	792.26	792.26	885.81	792.26
Sharpe Ratio*	-0.14	-1.12	-0.64	-1.02	-1.15
Max. Drawdown	-6.30%	-22.08%	-22.08%	-3.79%	-22.08%
VaR 95 \ 99	-11.8% \ -15.3%	-12.9% \ -17.7%	-11.5% \ -17.7%		-12.2% \ -17.7%
CVaR 95 \ 99	-13.9% \ -17.0%	-15.7% \ -20.5%	-16.6% \ -28.3%		-15.2% \ -20.2%

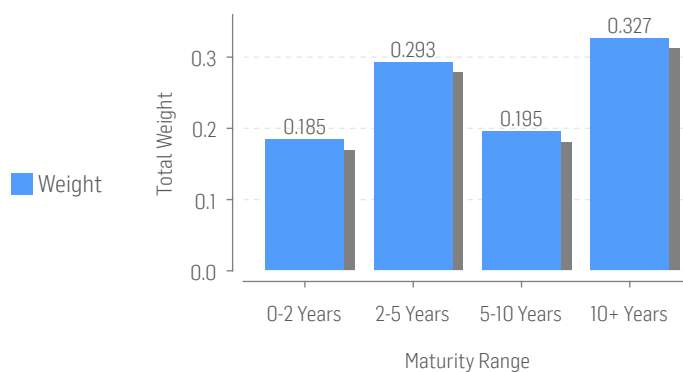
* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

COMPOSITION BY CURRENCIES

• USD 100.0%



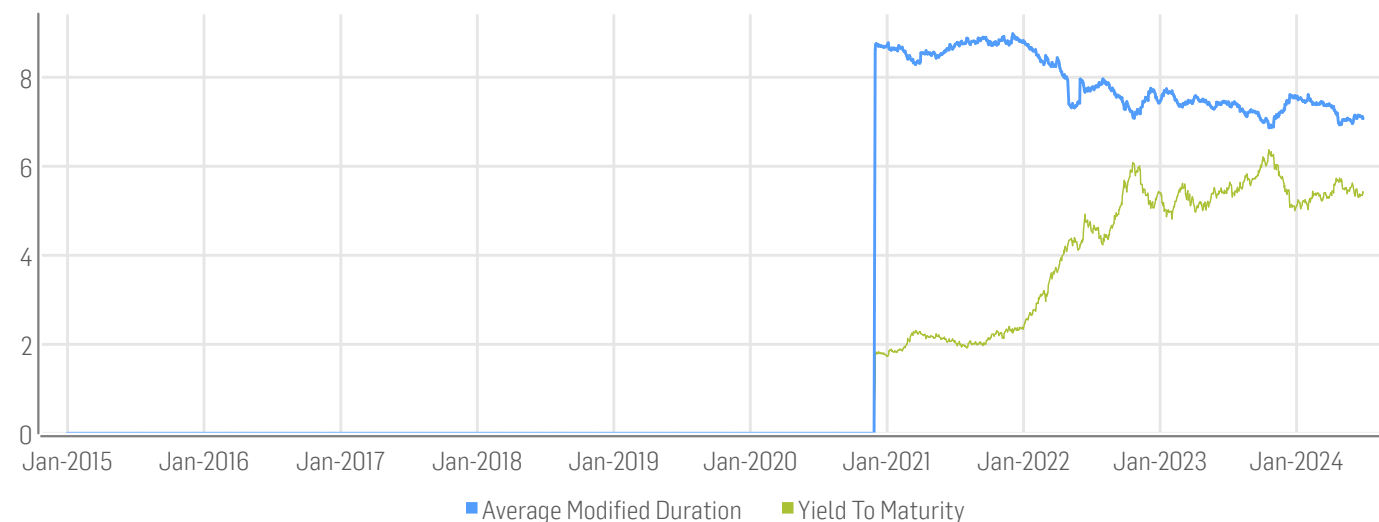
MATURITY BUCKETS



TOP COMPONENTS AS OF 28-Jun-2024

Issuer	Country	Currency	Issuer Weight (%)
JPMORGAN CHASE & CO.	US	USD	2.63%
VISA INC.	US	USD	2.19%
SOUTHERN CALIFORNIA EDISON COMPANY	US	USD	2.05%
MORGAN STANLEY	US	USD	1.99%
VERIZON COMMUNICATIONS INC.	US	USD	1.97%
AT&T INC.	US	USD	1.94%
CITIGROUP INC.	US	USD	1.91%
GOLDMAN SACHS GROUP INC.	US	USD	1.82%
AMERICAN WATER CAPITAL CORP.	US	USD	1.69%
COMCAST CORPORATION	US	USD	1.63%

DURATION AND YIELD TO MATURITY



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The index is launched on 01-Dec-2020. All information, including index levels, provided for any date or time period prior to the launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same or fundamentally the same methodology that was in effect when the index was launched. A back-test calculation means that no actual investment which allowed a tracking of the performance of the Index was possible at any time during the period of the back-test calculation and that as a result any comparison is purely hypothetical. The methodology and the model used for the calculation and back-test calculation of the Index were developed with the advantage of hindsight. In reality, it is not possible to invest with the advantage of hindsight and therefore this performance comparison is purely theoretical.

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