

Press Release

Direxion Launches Two ETFs Tracking the Solactive Distributed Ledger & Decentralized Payment Tech Index

17th July 2024

FRANKFURT AM MAIN – Solactive is pleased to announce its continued collaboration with Direxion, launching their Direxion Daily Crypto Industry Bull 2X Shares ETF and Direxion Daily Crypto Industry Bear 1X Shares ETF, both tracking the Solactive Distributed Ledger & Decentralized Payment Tech Index. The cryptocurrency industry is entering a significant growth phase, having added over USD 750 billion in value in the first half of the year 2024¹, and it is expected to show an annual growth rate (CAGR 2024-2028) of 9.10% resulting in a projected total amount of USD 32.9 billion by 2028². The cryptocurrency market continues to exhibit significant growth and innovation, driven by advancements in distributed ledger and decentralized payment technologies.

The **Solactive Distributed Ledger & Decentralized Payment Tech Index** aims to represent the performance of companies at the forefront of the distributed ledger and decentralized payment technology space. The index encompasses companies engaged in blockchain technology, NFT & tokenization, decentralized finance, and digital asset mining hardware. It utilizes Solactive's proprietary natural language processing algorithm, ARTIS®, to screen and rank companies based on their exposure to these sectors. The index includes 25 US-listed companies, ensuring broad exposure to leading market players in this innovative industry.

The **Direxion Daily Crypto Industry Bull 2X Shares ETF** and **Direxion Daily Crypto Industry Bear 1X Shares ETF** are listed on 17th July on the New York Stock Exchange (NYSE) with the ticker codes "LMBO" and "REKT".

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: "We are delighted to collaborate with Direxion in launching these ETFs. The Solactive Distributed Ledger & Decentralized Payment Tech Index provides targeted exposure to key areas driving the digital transformation of the financial industry. This collaboration underscores our commitment to delivering forefront indices that meet the evolving needs of investors."

Edward Eqilinsky, Managing Director at Direxion commented: "Crypto equities are among the fastest-growing companies in the world, now representing an almost \$3 trillion asset class. LMBO and REKT provide focused

¹ [Crypto Industry Is About to Boom, Is Outperforming the Internet: Architect Partners, 3rd July, 2024](#)

² [Cryptocurrencies - United States](#)

Solactive AG
German Index Engineering
Platz der Einheit 1
60327 Frankfurt am Main
Germany

Steffen Scheuble
CEO
+49 (69) 719 160-20
steffen.scheuble@solactive.com

Bernd Henseler
Head of Americas
+1 (647) 946 2382
bernd.henseler@solactive.com

Michelle Zhang / Katerina Xagorari
PR & Communications
+49 (69) 719 160-311
press@solactive.com

exposure for traders to express their short-term conviction on companies building the future of a crypto-driven, decentralized economy."

For more information, please visit:

<http://www.solactive.com>

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CEO
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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 30,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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Solactive AG, Platz der Einheit 1, 60327 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, and Timo Pfeiffer, Head of Supervisory Board: Dr Felix Mühlhäuser.

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Platz der Einheit 1
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Germany

Steffen Scheuble
CEO
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