

## Press Release

### Direxion Launches Daily Uranium Industry Bull 2X Shares ETF Tracking the Solactive United States Uranium and Nuclear Energy ETF Select Index

26<sup>th</sup> June 2024

**FRANKFURT AM MAIN** – Solactive is pleased to announce the launch of the **United States Uranium and Nuclear Energy ETF Select Index** for **Direxion Daily Uranium Industry Bull 2X Shares ETF**. The radioactive metal's price is up 233%<sup>1</sup> since 2021<sup>2</sup>, highlighting the rapid resurgence of nuclear power globally. Uranium is poised to play a pivotal role as the world transitions to cleaner energy sources. Projections indicate that reactor demand could increase from approximately 65,650 metric tonnes in 2023 to nearly 130,000 metric tonnes by 2040<sup>3</sup>.

The **Solactive United States Uranium and Nuclear Energy ETF Select Index** constituents represent US-listed ETF securities from the Nuclear Energy sector and currently includes the following two ETFs in the index: Global X Uranium ETF and Sprott Uranium Miners ETF.

Other securities must be listed on the NASDAQ Stock Exchange, New York Stock Exchange, NYSE American, or NYSE Arca to be eligible for inclusion. They must be of the ETF security type. Additionally, they must be classified under Nuclear Energy according to the FactSet Classification Niche and have a minimum share class market capitalization of at least USD 1,000,000,000 on the respective selection day. These criteria ensure the ETF includes only high-quality, significant players in the Nuclear Energy sector.

The **Direxion Daily Uranium Industry Bull 2X Shares ETF** is listed on 26<sup>th</sup> June on NYSE with the ticker code **URAA**.

*Timo Pfeiffer, Chief Markets Officer at Solactive, commented: "With renewed interest in nuclear power's role in energy transitions, we believe this index can offer an effective way to track sector performance through ETF investments. Its strategy targets a narrow but growing segment through a rules-driven, passive approach."*

*"Uranium prices have reached the highest levels in over 15 years, and the uranium market is seeing incredible growth. But there's a significant gap between supply and demand, that begs further development and*

<sup>1</sup> Bloomberg, June 12, 2024, Deadly and Wildly Profitable, Uranium Fever Breaks Out

<sup>2</sup> Uranium - Price - Chart - Historical Data - News (tradingeconomics.com)

<sup>3</sup> Uranium ETF (URA) (globalxetfs.com)

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*investment," said Direxion Managing Director, Edward Egilinsky. "As public sentiment and government support shifts in favor of further expansion, URAA offers traders a unique way to make short-term bets on the nuclear energy industry."*

For more information, please visit:

<http://www.solactive.com>

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## Note to editors

### About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 350 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 30,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

### Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

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