

## Press Release

### Mirae Asset Global Investments Hong Kong Launches ETF Tracking Solactive China Little Giant Index

20 November 2023

**FRANKFURT AM MAIN – Mirae Asset Global Investments Hong Kong has launched their new China Little Giant ETF that seeks to track the performance of the Solactive China Little Giant Index, which selects fifty innovative Chinese companies designated by the government as “Little Giants”.**

Little Giants are small- and medium-sized enterprises (SMEs) that are considered strategically important in technological areas such as biotechnology, renewable energy, information technology, and advanced manufacturing<sup>1</sup>. These enterprises are expected to play a key role in China's ambitious plan to upgrade its manufacturing sector, known as “Made in China 2025” (MIC 2025). It aims to achieve independence from foreign technology, become the global technological superpower via breakthrough advances in key sectors, elevate Chinese product quality, and help Chinese brands go global<sup>2</sup>.

The **Solactive China Little Giant Index** measures the performance of the companies that meet the criteria of being Little Giants and are listed on the Shanghai or Shenzhen stock exchanges. Components are selected and weighted by market capitalization, with additional screens for liquidity. The index rebalances semi-annually to ensure continued representation of the Little Giants.

The Global X China Little Giant ETF listed on 20 November 2023 on the Hong Kong Stock Exchange with stock code 2815.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *“With the Mittelstand often being described as the heart of Germany's economy, the ambitions behind China's government to support Little Giants and cultivate an environment of stable growth is very familiar to us. We are delighted to partner with the thought leaders at Mirae in Hong Kong again and provide the index for their new cutting-edge China Little Giant ETF. This product offers investors a unique opportunity to access a dynamic and innovative segment of the Chinese economy that is often overlooked by traditional benchmarks.”*

<sup>1</sup> [China Cultivates Thousands of 'Little Giants' in Aerospace, Telecom to Outdo U.S. – The Wall Street Journal](#)

<sup>2</sup> [Made in China 2025: Fact Sheet – Plattform Industrie 4.0](#)

**Solactive AG**  
**German Index Engineering**  
Platz der Einheit 1  
60327 Frankfurt am Main  
Germany

**Steffen Scheuble**  
**CEO**  
+49 (69) 719 160-20  
[steffen.scheuble@solactive.com](mailto:steffen.scheuble@solactive.com)

**Michael Li Ming Nuske, CFA**  
**Team Head Sales APAC**  
+852 3905 3101  
[michael.nuske@solactive.com](mailto:michael.nuske@solactive.com)

**Maria Seifert/Gabriela Ormazabal**  
**PR & Communications**  
+49 (69) 719 160-311  
[press@solactive.com](mailto:press@solactive.com)

*Mr. Wanyoun CHO, Chief Executive Officer of Mirae Asset Global Investments (Hong Kong) Limited, stated: "We are pleased to launch the Global X China Little Giant ETF (2815), providing investors with a simple and efficient way to invest in China's rapidly growing technology industry. By introducing this ETF into our thematic product lineup, Mirae Asset continues to offer our clients investment products with growth potential. With the transformation of China's overall economic structure and the continued development and upgrading in high-tech fields, we believe that the development of the innovative technology sector will be long-term and sustainable."*

For more information, please visit:

<http://www.solactive.com>

**Solactive AG**  
**German Index Engineering**  
Platz der Einheit 1  
60327 Frankfurt am Main  
Germany

**Steffen Scheuble**  
**CEO**  
+49 (69) 719 160-20  
[steffen.scheuble@solactive.com](mailto:steffen.scheuble@solactive.com)

**Michael Li Ming Nuske, CFA**  
**Team Head Sales APAC**  
+852 3905 3101  
[michael.nuske@solactive.com](mailto:michael.nuske@solactive.com)

**Maria Seifert/Gabriela Ormazabal**  
**PR & Communications**  
+49 (69) 719 160-311  
[press@solactive.com](mailto:press@solactive.com)

## Note to editors

### About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 26,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2023, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

### Disclaimer

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Solactive AG, Platz der Einheit 1, 60327 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, Alexander Steiner, and Timo Pfeiffer, Head of Supervisory Board: Dr Felix Mühlhäuser.

**Solactive AG**  
**German Index Engineering**  
Platz der Einheit 1  
60327 Frankfurt am Main  
Germany

**Steffen Scheuble**  
**CEO**  
+49 (69) 719 160-20  
[steffen.scheuble@solactive.com](mailto:steffen.scheuble@solactive.com)

**Michael Li Ming Nuske, CFA**  
**Team Head Sales APAC**  
+852 3905 3101  
[michael.nuske@solactive.com](mailto:michael.nuske@solactive.com)

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[press@solactive.com](mailto:press@solactive.com)