

Press Release

Global X Japan Launches China Electric Vehicle and Battery ETF Tracking Solactive Index

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FRANKFURT AM MAIN – The electric vehicle market witnessed remarkable growth last year, exceeding 10 million in sales. According to the Global EV Outlook 2023 report by the International Energy Agency (IEA), China has once again emerged as the frontrunner, accounting for approximately 60% of global electric car sales, which was also supported by government initiatives. China boasts more than half of the world's electric vehicles on the roads and has already surpassed its 2025 target for new energy vehicle sales. To seize the immense market potential, Global X Japan has introduced the Global X China Electric Vehicle and Battery ETF, which tracks the well-established Solactive China Electric Vehicle and Battery Index. The ETF is listed on the Tokyo Stock Exchange under the stock code 2254.

The **Solactive China Electric Vehicle and Battery Index** represents Chinese companies that are active in the field of Electric Vehicles and related Batteries. It includes the 35 largest China or Hong Kong headquartered companies listed on HKEX, Stock Connect, as well as NYSE and NASDAQ, active in one of several subindustries, such as alternative energy car manufacturers, EV charging stations, battery charging equipment manufacturing, electric motors manufacturing, and Lithium compounds manufacturing, among others.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *"The automotive industry is going through a rapid and disruptive change, and plenty of opportunities exist in China and beyond. The development of alternatives to the combustion engine and especially the emergence of electric vehicles will change the landscape of the automotive ecosystem – and that is not far away. The EV market worldwide is forecast to reach \$1.4 trillion by 2027, representing an annual growth rate of more than 19% between 2022 and 2027. We are very pleased to further expand our partnership with Global X Japan, who are one of the fastest growing issuers in Tokyo, and to jointly facilitate efficient access to this vast investment potential for Japanese investors."*

Jooyoung Yun, CIO at Global X Japan, said: *"We are thrilled to bring this innovative megatrend ETF to the market, providing investors with exposure to the companies involved in the EV and battery industry in China. We will continuously provide differentiated product solutions to access untapped market space".*

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 26,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2022, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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