

Press Release

Kiwoom Asset Management Launches Secured Overnight Financing Rate ETF Tracking Solactive Index

20 June 2023

FRANKFURT AM MAIN – Solactive is pleased to announce its first engagement with Kiwoom Asset Management as they join forces to introduce a new exchange-traded fund (ETF) that tracks the Solactive SOFR Daily Total Return Index. The HEROES US Dollar SOFR Active (Synth) ETF, through its daily cumulative return strategy, presents investors with the opportunity to participate in attractive yields offered by the SOFR rate. With the launch of this ETF, Kiwoom aims to provide financial market participants with a flexible and efficient tool to earn interest in line with the SOFR rate. The newly launched HEROES US Dollar SOFR Active (Synth) ETF has been listed on 20 June 2023 on the Korea Stock Exchange, under the stock code 460270.KS.

The SOFR (Secured Overnight Financing Rate) itself is a benchmark interest rate that is based on transactions in the US Treasury repurchase market. It is considered a more reliable benchmark rate than the London Interbank Offered Rate (LIBOR) since it is based on observable transaction data rather than estimated borrowing rates. The SOFR rate is used for USD denominated derivatives and loans, and it is gradually replacing LIBOR as the benchmark interest rate.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: "Amidst the prevailing economic conditions, we are observing investors reducing risk, leading to a growing inclination towards cash allocations and therefore creating demand for investment tools that can provide favorable yields. This new ETF can be a powerful instrument for facilitating tactical asset allocation decisions and can also be seen simply as a safe-haven investment in a high interest rate environment. We are excited to collaborate with major player Kiwoom for the first time, helping them to expand their product line up, and seeing our SOFR index increasingly becoming a benchmark in the money market space."

For more information, please visit:

<http://www.solactive.com>

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 280 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 25,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2023, Solactive served approximately 500 clients across the world, with approximately US\$250 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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