

INDEX GUIDELINE

Solactive World All Bond Index Family

Version 2.3

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INTRODUCTION

This document (the “GUIDELINE”) is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive World All Bond Index Family (the “INDEX”). Any amendments to the rules made to the GUIDELINE are approved by the OVERSIGHT COMMITTEE as specified in the Bond Index Methodology. The INDEX is owned, calculated, administered and published by Solactive AG (“SOLACTIVE”) assuming the role as administrator (the “INDEX ADMINISTRATOR”) under the Regulation (EU) 2016/1011 (the “BENCHMARK REGULATION” or “BMR”). The name “Solactive” is trademarked.

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers of financial instruments or investment funds referencing the INDEX under a valid license – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this INDEX.

1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

The Solactive World All Bond Index is a benchmark to measure the performance of a global investment grade bond universe that includes bonds issued by central governments, government-related issuers, corporates as well as securitized debt instruments. The benchmark is designed to provide a broad coverage of local currency debt from developed and emerging markets.



1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	Calculation Formula*	RIC	BBG ticker
Solactive World All Bond Index	DE000SL0BTE4	USD	TR	Periodic	.SOLWABIG	WABIG
Solactive World All Bond 1-5YR Index	DE000SL0CNL0	USD	TR	Periodic	.SOL15BIG	-
Solactive Global All Bond Index	DE000SL0FH42	USD	TR	Periodic	.SOLGBNT	-
Solactive Global All Bond 1-5 Years Index	DE000SL0FH34	USD	TR	Periodic	.SOLGBNT5	-
Solactive World All Bond ex-LCY Select Index	DE000SL0ELW7	USD	TR	Periodic	.SOLWLCYS	-
Solactive World All Bond ex-LCY Select 1-5YR Index	DE000SL0ELX5	USD	TR	Periodic	.SOLWLCS15	-
Solactive World All Bond NZD Index	DE000SL0PP99	NZD	TR	Periodic	.SOLWABNZ	-
Solactive World All Bond GBP Index	DE000SL0PQA8	GBP	TR	Periodic	.SOLWABGB	-
Solactive World All Bond EUR Index	DE000SL0PP81	EUR	TR	Periodic	.SOLWABEU	-
Solactive World All Bond NZD Hedged Index	DE000SL0MZQ2	NZD	CH	Standard	.SOLWABNH	-
Solactive World All Bond GBP Hedged Index	DE000SL0MZR0	GBP	CH	Standard	.SOLWABGH	-
Solactive World All Bond EUR Hedged Index	DE000SL0MZP4	EUR	CH	Standard	.SOLWABEH	-
Solactive World All Bond USD Hedged Index	DE000SL0MZN9	USD	CH	Standard	.SOLWABUH	-
Solactive Global All bond GBP Index	DE000SL0MZ25	GBP	TR	Periodic	.SOLGNTGB	-
Solactive Global All Bond 1-5 Years GBP Index	DE000SL0MZ33	GBP	TR	Periodic	.SOLGNTG5	-



Solactive Global All Bond GBP Hedged Index	DE000SLOPP65	GBP	CH	Standard	.SOLGNTGH	-
Solactive Global All Bond 1-5 Years GBP Hedged Index	DE000SLOPP73	GBP	CH	Standard	.SOLGTG5H	-

*The calculation formula refers to the index calculation's dependency on cash reinvestment, based on whether the cash reinvestment occurs on a daily/direct basis or periodically.

*TR means that the INDEX is calculated as Total Return index as described in the Bond Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/bond-index-methodology/>

*CH means that the Index is calculated as Currency Hedge Index, as described in the Currency Hedged Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/currency-hedged-general-methodology/>

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR:
<https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

Historical values will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to this date have been back-tested

Name	RIC	Live Date	Initial Value
Solactive World All Bond Index	.SOLWABIG	29 th July 2022	1000
Solactive World All Bond 1-5YR Index	.SOL15BIG	29 th July 2022	1000
Solactive Global All Bond Index	.SOLGBNT	12 th February 2025	985.66
Solactive Global All Bond 1-5 Years Index	.SOLGBNT5	12 th February 2025	1036.78
Solactive World All Bond ex-LCY Select Index	.SOLWLCYS	17 th April 2024	955.38
Solactive World All Bond ex-LCY Select 1-5YR Index	.SOLWLCS15	17 th April 2024	1032.63
Solactive World All Bond NZD Index	.SOLWABNZ	28 th May 2025	1082.54
Solactive World All Bond GBP Index	.SOLWABGB	28 th May 2025	929.11
Solactive World All Bond EUR Index	.SOLWABEU	28 th May 2025	927.89
Solactive World All Bond NZD Hedged Index	.SOLWABNH	28 th May 2025	1045.89
Solactive World All Bond GBP Hedged Index	.SOLWABGH	28 th May 2025	1043.05
Solactive World All Bond EUR Hedged Index	.SOLWABEH	28 th May 2025	1000.58
Solactive World All Bond USD Hedged Index	.SOLWABUH	28 th May 2025	1063.88



Solactive Global All bond GBP Index	.SOLGNTGB	9 th May 2025	999.52
Solactive Global All Bond 1-5 Years GBP Index	.SOLGNTG5	9 th May 2025	999.88
Solactive Global All Bond GBP Hedged Index	.SOLGNTGH	9 th May 2025	999.63
Solactive Global All Bond 1-5 Years GBP Hedged Index	.SOLGTG5H	9 th May 2025	999.99

1.4. PRICES AND CALCULATION FREQUENCY

The INDEX is calculated and distributed once every BUSINESS DAY based on the LAST EVALUATED BID PRICES of the INDEX COMPONENTS. Bonds added in a rebalancing (see Section 3) are included in the INDEX at the LAST EVALUATED ASK PRICES on the relevant REBALANCE DAY (as specified in Section 6). Bonds which are excluded from the INDEX in a rebalance are reflected in the calculation of the level of the INDEX for the REBALANCE DAY at the LAST EVALUATED BID PRICES of on the relevant REBALANCE DAY. INDEX analytical values are calculated each BUSINESS DAY using the LAST EVALUATED BID PRICES based on FIXING TIME. Prices of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using 4 pm London Time Fixing WM Fixing quoted by Reuters.



2. INDEX SELECTION

On each SELECTION DAY, all bonds which meet the INDEX COMPONENT REQUIREMENTS are eligible for inclusion in the INDEX and will be added as INDEX COMPONENT on the REBALANCE DAY. Additionally, on each SELECTION DAY, it will be evaluated whether all current INDEX COMPONENTS still meet the INDEX COMPONENT REQUIREMENTS. Each INDEX COMPONENT that does not meet the INDEX COMPONENT REQUIREMENTS will be removed from the INDEX on the next REBALANCE DAY.

2.1. SELECTION OF THE INDEX COMPONENTS

The initial composition of the INDEX, as well as any selection for a rebalance (as specified in Section 3) is determined using the following rules:

- Bonds not denominated in a foreign hard currency must be issued in one of the listed countries. For Sovereign bonds the country of incorporation is relevant. For all other bonds the country of risk is relevant.

Australia	Luxembourg
Austria	Malaysia
Belgium	Mexico
Canada	Netherlands
Chile	New Zealand
China	Norway
Colombia	Peru
Croatia	Philippines
Czechia	Poland
Denmark	Portugal
Finland	Qatar
France	Saudi Arabia
Germany	Singapore
Greece	Slovakia
Hong Kong	Slovenia
Hungary	Spain
India	Sweden
Indonesia	Switzerland
Ireland	Taiwan
Israel	Thailand
Italy	United Arab Emirates
Japan	United Kingdom
Korea, Republic of	United States

- FIXED COUPON BONDS, ZERO-COUPON BONDS and FIX-TO-FLOAT BONDS are eligible. Fixed coupon MBS, CMBS and ABS are eligible.
- Bonds must be issued by either a corporate, a central government, a government related issuer or an issuer of securitized debt.



- Bonds must have an INVESTMENT GRADE RATING by either S&P or Moody's. For CAD denominated bonds, DBRS Ratings are respected as a third rating agency. For government issuers, the country's issuer rating is relevant for inclusion. For MBS and CMBS the issuer rating is relevant for inclusion if the bond rating is not available. For the avoidance of doubt if one of the rating agencies applies an INVESTMENT GRADE RATING to the bond (non-structured /non-sovereign securities) or the issuer (sovereign / structured securities) respectively it is eligible for inclusion in the index.
- CNY denominated bonds of the following issuers are eligible regardless of their rating: China Development Bank, Export-Import Bank of China, and Agricultural Development Bank of China.
- STEP-UP BONDS, SINKABLE AND AMORTIZED BONDS, PUTTABLE BONDS, CALLABLE BONDS, EURO MTN BONDS, EURO DOLLAR, PERPETUAL BONDS, EXTENDABLE BONDS, COVERED BONDS as well as 144A BONDS are eligible.
- For INR currency bonds, only Sovereign FAR BONDS are eligible which is disclosed in this website: https://rbi.org.in/scripts/Bs_viewcontent.aspx?Id=3876
- INFLATION LINKED BONDS, CONVERTIBLE BONDS, CERTIFICATE OF DEPOSIT, LOAN PARTICIPATION NOTES, MUNICIPAL BONDS, CONTINGENT CAPITAL SECURITIES, DUAL CURRENCY BONDS, CREDIT LINKED, PREFERRED SECURITIES, PASS-THROUGH CERTIFICATES, MONEY MARKET INSTRUMENTS, BILL & DISCOUNT NOTES, COMMERCIAL PAPERS, PRIVATE PLACEMENTS NOT 144A, COLLATERALIZED DEBT OBLIGATION, TBAs, Fremf Mortgage Trust CMBS, ABS/MBS/CMBS PRIVATE PLACEMENTS, MBS MEGA/PLATINUM POOLS, STRIPS GOVERNMENT BONDS are not eligible.
- In case bonds are issued with 144A AND REGS formats, the REGS bonds will be selected and 144a version are not eligible.
- Danish Mortgage-Backed Securities (Realkreditobligationer / Særligt Dækkede Obligationer & Realkreditobligationer) are not eligible.
- MBS with a 30-year, 15-year or 20-year fixed-rate program are eligible. US Agency CMBS must be issued after July 1, 2014.
- MBS must be issued by the following issuers: GNMA, FHLMC, FNMA.
- For bonds entering the index the EFFECTIVE TIME TO MATURITY must be at least 18 months. Constituents of the index must have an EFFECTIVE TIME TO MATURITY of at least 1 year from the REBALANCE DAY. For MBS, the WEIGHTED AVERAGE MATURITY should be at least 1 year from the REBALANCE DAY. For ABS & CMBS, the AVERAGE LIFE should be at least 1 year from the REBALANCE DAY.
- All bonds with an extraordinary upcoming call date prior to the REBALANCE DAY + 1 BUSINESS DAY are not eligible.
- Bonds must be issued prior to the SELECTION DAY and not defaulted.



- A price from the PRICING PROVIDER must be available for each INDEX COMPONENT on each SELECTION DAY.
- To be eligible, the issue/structured product types must have a minimum amount outstanding as described in the table below:
- For US Treasuries, the amount outstanding is adjusted for central banks holdings.



<i>Region</i>	<i>Currency</i>	<i>Sovereign Issuer</i>	<i>No-Sovereign Issuer</i>
AMERICAS	CAD	1,000,000,000	300,000,000
	USD	1,000,000,000	400,000,000
	CLP	200,000,000,000	400,000,000,000
	COP	1,000,000,000,000	2,000,000,000,000
	MXN	10,000,000,000.00	10,000,000,000
	UYU	70,000,000,000	20,000,000,000
	PEN	1,000,000,000	2,000,000,000
EMEA	CHF	500,000,000	500,000,000
	CZK	10,000,000,000	10,000,000,000
	DKK	5,000,000,000	3,000,000,000
	EUR	1,000,000,000	500,000,000
	GBP	1,000,000,000	250,000,000
	HUF	200,000,000,000	200,000,000,000
	ISK	200,000,000,000	70,000,000,000
	ILS	2,000,000,000	1,500,000,000
	NOK	5,000,000,000	4,000,000,000
	PLN	2,000,000,000	2,000,000,000
	RON	1,000,000,000	2,000,000,000
	RUB	20,000,000,000	35,000,000,000
	SEK	5,000,000,000	1,500,000,000

<i>Region</i>	<i>Currency</i>	<i>Sovereign Issuer</i>	<i>No-Sovereign Issuer</i>
Asia- Pacific	AUD	500,000,000	500,000,000
	CNY	5,000,000,000	10,000,000,000
	HKD	4,000,000,000	3,000,000,000
	IDR	4,000,000,000,000	7,000,000,000,000
	INR	125,000,000,000	40,000,000,000
	JPY	80,000,000,000	50,000,000,000
	KZT	600,000,000,000	210,000,000,000
	KRW	2,000,000,000,000	600,000,000,000
	MYR	2,000,000,000	2,000,000,000
	NZD	700,000,000	700,000,000
	SAR	10,000,000,000	2,000,000,000
	SGD	500,000,000	700,000,000
	PHP	300,000,000,000	25,000,000,000
	TWD	40,000,000,000	15,000,000,000
	THB	30,000,000,000	15,000,000,000

<i>Deal Size</i>	<i>ABS</i>	<i>CMBS</i>	<i>MBS</i>
<i>USD</i>	1,000,000,000	750,000,000	//
<i>Current Balance or Tranche Size</i>	<i>ABS</i>	<i>CMBS</i>	<i>MBS*</i>
<i>USD</i>	25,000,000	100,000,000	1,000,000,000

*MBS weights are determined with two screenings: See more details in 2.2



For Solactive World All Bond 1-5YR Index:

- For ABS, CMBS and MBS, the AVERAGE LIFE must be less than 5 years from the REBALANCE DAY.
for all other type of bonds, the EFFECTIVE TIME TO MATURITY must be less than 5 years.

For Solactive Global All Bond Index:

- Bonds denominated in SAR and INR are excluded.
- For selection purposes Amount Outstandings adjusted by central bank holdings will be used for Gilts, Government of Canada Bonds and Japanese Government Bonds.

For Solactive Global All Bond 1-5 Years Index:

- Bonds denominated in SAR and INR are excluded.
- For selection purposes Amount Outstandings adjusted by central bank holdings will be used for Gilts, Government of Canada Bonds and Japanese Government Bonds.
- For ABS, CMBS and MBS, the AVERAGE LIFE must be less than 5 years from the REBALANCE DAY.
for all other type of bonds, the EFFECTIVE TIME TO MATURITY must be less than 5 years.

For Solactive World All Bond ex-LCY Select Index:

- Bonds denominated in SAR and INR are excluded.

For Solactive World All Bond ex-LCY Select 1-5YR Index:

- Bonds denominated in SAR and INR are excluded.
- For ABS, CMBS and MBS, the AVERAGE LIFE must be less than 5 years from the REBALANCE DAY.
for all other type of bonds, the EFFECTIVE TIME TO MATURITY must be less than 5 years.

(the “INDEX COMPONENT REQUIREMENTS “)]

The determination of the INDEX COMPONENTS is fully rule-based, and the INDEX ADMINISTRATOR has no discretion.



2.2. WEIGHTING OF THE INDEX COMPONENTS

On each SELECTION DAY each INDEX COMPONENT is weighted using the market value based on the LAST EVALUATED BID PRICE and accrued interest as on the SELECTION DAY in order to achieve the aim of the Index.

The final weight of MBS securities eligible for the index is geared towards a market weight based on a smaller amount outstanding and accounting for MBS MEGA/PLATINUM POOLS. This way MBS instruments get a representation in the index according to their market weight. Thus, the MBS securities in the index can be seen as a sampled representation in the index.



3. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1) the INDEX is adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

For more information on the rebalance procedure please refer to the Bond Index Methodology, which is incorporated by reference and available on the SOLACTIVE website:

<https://www.solactive.com/documents/bond-index-methodology/>.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE webpage.

4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions – which result in an adjustment to the INDEX between two regular REBALANCE DAYS. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Adjustments to the INDEX to account for corporate actions will be made in compliance with the Bond Index Methodology.

5. DEFINITIONS

“AVERAGE LIFE” is the length of time the principal of a debt issue is expected to be outstanding. Average life is calculated using the weighted average time to the receipt of all future cash flows.

“144A BONDS” is a bond available to American Investors with or without registration rights. In contract to Reg S (Regulation S) where only non-US investors are allowed to buy the bond.

“REGS” is a bond issued in the Eurobond Market.

“ABS” are securities backed by the cash flows of a pool of assets.

“BILL & DISCOUNT NOTES” are short term obligations issued at a discount to par.

“BENCHMARK REGULATION” shall have the meaning as defined in Section “Introduction”.

“BMR” shall have the meaning as defined in Section “Introduction”.

“BUSINESS DAY” is any day Monday to Friday in relation to the index is each day, Monday to Friday, except banking holidays as defined by the New York Stock Exchange (NYSE) and SIFMA.

“CALLABLE BONDS” is a bond with a call option.



“CERTIFICATE OF DEPOSIT” is a type of saving account you leave untouched with a fixed rate and term. These time deposit accounts can be found at banks and credit unions and pay interest on the money you invest.

“CLOSE OF BUSINESS” is a time stamp when an INDEX is calculated.

“CLOSING PRICE” in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

“CMBS” for Commercial Mortgage-Backed Securities are ABS which are collateralised by a commercial real estate asset.

“COLLATERALIZED DEBT OBLIGATION” is a type of ABS that represents different loans bundled together and sold by the lender in the market.

“COMMERCIAL PAPERS” is a money market security issued by a large company to pay off its short-term debt.

“COUNTRY OF INCORPORATION” is defined by SOLACTIVE based on the assessment of market data providers as the country where the company is incorporated or legally registered.

“COUNTRY OF RISK” is defined by SOLACTIVE based on the assessment of market data providers as the country in which the company would be influenced the most by potential changes in the business environment.

“COVERED BONDS” are bonds backed by a ring-fenced pool of assets such as mortgages or public-sector loans. The ISSUER retains the responsibility to maintain the quality of the underlying asset pool.

“CONVERTIBLE BONDS” are bonds that can be converted to issuer's common equity share.

“CONTINGENT CAPITAL SECURITIES” are CONVERTIBLE BONDS used/issued in the banking industry.

“CREDIT LINKED” is a security with an attached credit default swap contract.

“DUAL CURRENCY” is bond with a different principal and coupon currency.

“EARLY REDEMPTION” includes every event that leads to a redemption of a bond before the actual maturity date.

“EX-DIVIDEND” means that the next coupon is detached from the bond several days in advance of the coupon payment date.

“EFFECTIVE TIME TO MATURITY” is the minimum the fix to float date if available or the maturity date. For perpetual bonds, we take the next call date.

“EURO MTN BONDS / EMTN” is a medium-term debt security that is traded and issued outside of the United States and Canada. Is a note that usually matures between 5-10 years.



"EURO DOLLAR BONDS" are bonds denominated in USD issued by a non-American company outside of the United State and the issuer's home country.

"EXTENDABLE BONDS" is a long-term fixed income bonds that includes an option to extend its initial maturity date

"FAR" is refers to Fully Accessible Route, introduced in 2020, whereby Foreign Portfolio Investor (FPI) limits are not imposed on certain government securities.

"FIXED COUPON BONDS" are bonds with a coupon rate that is fixed throughout their life, as opposed to bonds with floating, or variable coupons.

"FLOATING RATE NOTES" are bonds with a floating coupon rate, i.e., the coupon payments fluctuate in line with the underlying level of a pre-specified interest rate.

"FIXING TIME" is the time when the prices for the INDEX COMPONENTS are fixed for index calculation. [This is specified in the [Bond Index Methodology], which is available on the SOLACTIVE website: <https://www.solactive.com/documents/bond-index-methodology/>.

"GUIDELINE" shall have the meaning as defined in Section "Introduction".

"INDEX" shall have the meaning as defined in Section "Introduction".

"INDEX ADMINISTRATOR" shall have the meaning as defined in Section "Introduction".

"INDEX CALCULATOR" is SOLACTIVE or any other appropriately appointed successor in this function.

"INDEX COMPONENT" is each bond reflected in the INDEX.

"INDEX COMPONENT REQUIREMENTS" shall have the meaning as defined in Section 2.1.

"INDEX CURRENCY" is the currency specified in the column "Currency" in the table in Section 1.2.

"INFLATION-LINKED BONDS" are bonds whose principal and coupon payments are indexed to inflation.

"INVESTMENT GRADE" are all ratings of at least BBB- by Standard & Poor's/DBRS or Baa3 by Moody's Investors Service.

"ISSUER" is the issuing entity of the respective bond.

"LOAN PARTICIPATION NOTE " is a debt security that allows investors to purchase part of loan or loan package that are still unpaid.

"LAST EVALUATED ASK PRICE" the last available evaluated ask price by the designated PRICING PROVIDER.

"LAST EVALUATED BID PRICE" the last available evaluated bid price by the designated PRICING PROVIDER.

"LAST EVALUATED MID PRICE" is the average between LAST EVALUATED ASK PRICE and LAST EVALUATED BID PRICE.

"MBS" for Mortgage-Backed Securities are ABS which are collateralised by a mortgage or collection of mortgages.



“MBS MEGA/PLATINUM POOLS” is formed by combining individual agency MBS security and/or other mega/platinum pool into a new single entity.

“MONEY MARKET INSTRUMENTS” are short-term financing instruments aiming to increase the financial liquidity of businesses. They are usually traded over the counter.

“MUNICIPAL BONDS” are debt issued by states, cities, countries, or other government entities to fund day-to-day obligations and of finance capital projects. In general, they Interest is tax-free.

“OVERSIGHT COMMITTEE” shall have the meaning as defined in Section 5.5.

“PAYMENT-IN-KIND BONDS” are a type of bonds that pay interest in additional bonds rather than in cash.

“PASS-THROUGH CERTIFICATES” is a certificate that is given to an investor against certain mortgaged-backed securities that lie with the issuer.

“PERPETUAL BONDS” are a bond without a maturity date.

“PREFERRED SECURITIES” combine both debt and equity characteristics.

“PRICING PROVIDER” is available <https://www.solactive.com/documents/bond-pricing-provider/>

“PRIVATE PLACEMENT” are bonds sold to pre-selected investors and institutions rather than in an open market.

“PUTABLES BONDS” Puttable bond (put bond, putable or retractable bond) is a bond with an embedded put option. The holder of the puttable bond has the right, but not the obligation, to demand early repayment of the principal. The put option is exercisable on one or more specified dates.

“REBALANCE DAY” is the last BUSINESS DAY of the month.

“SELECTION DAY” is 8 BUSINESS DAYS before the scheduled REBALANCE DAY, disregarding any potential change of the REBALANCE DAY.

“SINKABLE / AMORTIZED BONDS” are bonds that are backed by a fund that sets aside money on a regular basis. A sinkable bond issuer is required to buy a certain amount of the bond back from the purchaser at various points throughout the life of the bond.

“SPOT” is the spot foreign exchange rate to convert the currency of the INDEX COMPONENT into the denomination of the INDEX CURRENCY.

“SOLACTIVE” shall have the meaning as defined in Section “Introduction”.

“STEP-UP COUPON BONDS” are bonds whose coupons increase while the bond is outstanding. The coupon amounts are determined at issuance.

“STRIPS GOVERNMENT BONDS” are bonds where the interest and the principal payments are spitted into different separated parts. The Strips holders will not receive any interest income.

“TBAS OR TO BE DETERMINED” Are MBS that trade in the future. TBA are forward selling contracts.



“TRADING PRICES” in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

“UNDERLYING INDEX COMPONENTS” is each security reflected in the composition of the UNDERLYING INDEX.

“WEIGHTED AVERAGE MATURITY” is the weighted average amount of time until the maturities on mortgages in a mortgage-backed security.

“ZERO COUPON BONDS” means bonds which do not pay interest but are issued at a discount.

Please note that the definitions included in the Bond Index Methodology apply to this guideline. In case of a discrepancy, the definition presented in the guidelines should prevail.



History of Index Changes:

Version	Date	Description
1.0	1th June 2022	Index Guideline creation (<i>initial version</i>)
1.1	30th May 2023	Clarification regarding the deal size for ABS: change from 300 million to 1 billion.
1.2	30th April 2024	Update of the amount outstanding threshold for additional countries made available through the amended Bond Market Classification. Only FAR Sovereign INR Bonds are eligible.
2.0	16th October 2024	Creation of the Index Family Guideline with the inclusion of the following additional indices: SOLWLCYS / SOLWLCS15 / SOL15BIG
2.1	8th April 2025	Currency Hedged Versions are added
2.2	9th May 2025	Removed SOLWLCYS / SOLWLCS15 and added SOLGBNT / SOLGBNT5 and the hedged versions of SOLGBNT / SOLGBNT5
2.3	16th June 2025	Added SOLWLCYS / SOLWLCS15 and unhedged World All Bond NZD, EUR, and GBP versions

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