

INDEX GUIDELINE

*SOLACTIVE WISDOMTREE GLOBAL SUSTAINABLE EQUITY
UCITS INDEX*

Version 2.0

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INTRODUCTION

This document (the "**GUIDELINE**") is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive WisdomTree Global Sustainable Equity UCITS Index (the "**INDEX**"). Any amendments to the rules made to the GUIDELINE are approved by the INDEX COMMITTEE specified in Section 5.5. The INDEX is owned, calculated, administered and published by Solactive AG ("**SOLACTIVE**") assuming the role as administrator (the "**INDEX ADMINISTRATOR**") under the Regulation (EU) 2016/1011 (the "**BENCHMARK REGULATION**" or "**BMR**"). The name "Solactive" is trademarked.

The text uses defined terms which are formatted with "SMALL CAPS". Such Terms shall have the meaning assigned to them as specified in Section 6 (Definitions).

The GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. SOLACTIVE does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. SOLACTIVE strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for SOLACTIVE – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by SOLACTIVE does not constitute a recommendation for capital investment and does not contain any assurance or opinion of SOLACTIVE regarding a possible investment in a financial instrument based on this INDEX.



1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

| Category | Description |
|-----------------------|--|
| Asset Class | Equity |
| Strategy | The Index invests in a portfolio of Developed Market securities which has been screened for sustainable criteria. Eligible securities are weighted based on their exposure to one or more Sustainable Development Goals. Investability and active weight constraints are applied. |
| Regional Allocation | Developed Markets |
| Rebalancing Fee | |
| Rebalancing Frequency | Semi-Annually |

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

| Name | ISIN | Currency | Type | RIC | BBG ticker |
|--|--------------|----------|------|-----------|------------|
| Solactive WisdomTree Global Sustainable Equity UCITS PR | DE000SLOMDC9 | USD | PR | .SOLWTGSP | |
| Solactive WisdomTree Global Sustainable Equity UCITS NTR | DE000SLOMDD7 | USD | NTR | .SOLWTGSN | |
| Solactive WisdomTree Global Sustainable Equity UCITS TR | DE000SLOMDE5 | USD | TR | .SOLWTGST | |

PR, NTR, GTR means that the Index is calculated as price return, net total return, gross total return Index as described in the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.



Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on the 17/11/2023, the START DATE, is 1000. Historical values from the 25/04/2024, the LIVE DATE, will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to the LIVE DATE have been back-tested.

1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDEX is calculated on each CALCULATION DAY from 9:00 a.m. to 10:50 p.m. CET based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed. TRADING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current Intercontinental Exchange (ICE) spot foreign exchange rate. Should there be no current TRADING PRICE for an INDEX COMPONENT, the later of: (i) the most recent CLOSING PRICE; or (ii) the last available TRADING PRICE for the preceding TRADING DAY is used in the calculation.

In addition to the intraday calculation, a closing level of the INDEX for each CALCULATION DAY is also calculated. This closing level is based on the CLOSING PRICES for the INDEX COMPONENTS on the respective EXCHANGES on which the INDEX COMPONENTS are listed. The CLOSING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the 04:00 p.m. London time rates provided by WM/ Refinitiv (the "WM/ Refinitiv Rate"). If there is no 04:00 p.m. London time WM/ Refinitiv Rate for the relevant CALCULATION DAY, the last available 04:00 p.m. London time WM/ Refinitiv Rate will be used for the closing level calculation.

1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds, and financial contracts may be issued to stock exchanges, banks, financial services providers, and investment houses by SOLACTIVE.



2. INDEX SELECTION

On each SELECTION DAY, the SELECTION PARTY will revise the composition of the INDEX.

In the first step, the SELECTION PARTY determines the INDEX UNIVERSE in accordance with Section 2.1. The INDEX UNIVERSE comprises all those financial instruments that fulfill the INDEX UNIVERSE REQUIREMENTS (as specified in Section 2.1) and will constitute a starting pool from which the components of the INDEX will be selected. Based on this INDEX UNIVERSE, the new composition of the INDEX will be determined by applying the rules outlined in Section 2.2.

Each new INDEX COMPONENT will be assigned a weight as described in Section 2.3.

2.1. INDEX UNIVERSE REQUIREMENTS

The INDEX UNIVERSE is comprised of all financial instruments that fulfill the below requirements (the "INDEX UNIVERSE REQUIREMENTS"):

Is a member of the Solactive GBS Developed Markets Large & Mid Cap Index (ISIN: DE000SLA41B6, the "PARENT INDEX") as published on the Solactive website: <https://www.solactive.com>.

The determination of the INDEX UNIVERSE is fully rule-based and the INDEX ADMINISTRATOR cannot make any discretionary decisions.

2.2. SELECTION OF THE INDEX COMPONENTS

Based on the INDEX UNIVERSE, the initial composition of the INDEX as well as any selection for an ordinary rebalance is determined on the SELECTION DAY in accordance with the following rules:

(the "**INDEX COMPONENT REQUIREMENTS**"). All ESG data is sourced from the DATA PROVIDER.

1. Any company included in the INDEX UNIVERSE that fulfills any of the criteria set out below is excluded from the selection process.
 - The company is deemed "non-compliant" based on the DATA PROVIDER'S Global Standards Screening ("GSS") assessment. GSS identifies companies that violate or are at risk of violating commonly accepted international norms and standards, such as the United Nations Global Compact (UNGC) Principles, the UN Guiding Principles on Business and Human Rights (UNGPs), the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and their underlying conventions.
 - The company is involved in controversial weapons, such as the activities in anti-personnel mines, biological and chemical weapons, cluster weapons, depleted uranium, nuclear weapons, and white phosphorus weapons.



- The company derives more than 5% of its revenue from activities connected to small arms. Such activities include the manufacturing and selling of small arms, or the manufacturing and selling of key components involved in small arms manufacture or being involved in the distribution of small arms.
 - The company is involved in tobacco production, supplies tobacco-related products/services, or derives more than 5% of its revenue from tobacco distribution.
 - The company derives at least 1% of its revenue from thermal coal-related activities, including thermal coal extraction (which includes exploration and mining) and providing tailor-made products and services to support thermal coal extraction (which includes storage, transportation, mining, and refining services).
 - The company derives more than 50% of its revenue from electric power generation using thermal coal, oil, or natural gas, or generates more than 5% of its revenue specifically from thermal coal-based power generation.
 - The company derives more than 5% of its revenue from oil and gas exploration, production, refining, transportation, and/or storage.
 - The company derives more than 5% of aggregate revenue from extracting oil sands, oil and gas exploration in Arctic regions, and shale energy exploration and production. The company has a CONTROVERSY RATING of 5 or a CONTROVERSY RATING of 4 with a negative outlook.
 - The company has ESG RISK SCORE of greater than 30.
2. Additionally, any company included in the INDEX UNIVERSE that fulfills any of the criteria set out below is excluded from the selection process:
- The company is in the bottom 5% of the ESG COVERAGE UNIVERSE by sector concerning the SCOPE 1,2,3 CARBON FOOTPRINT.
 - The company is in the bottom 5% of the ESG COVERAGE UNIVERSE by sector concerning the SCOPE 1,2,3 CARBON INTENSITY.
 - The company is classified as a "Utility" company and is in the bottom 5% of the ESG COVERAGE UNIVERSE by sector concerning the share of non-renewable energy production.
 - The company is in the bottom 5% of the ESG COVERAGE UNIVERSE by sector concerning tonnes of hazardous waste generated per enterprise value including cash ("EVIC") in Euro.
 - The company is domiciled in an OECD member state and has either no women representation on its board or is in the bottom 5% of the ESG COVERAGE UNIVERSE by sector concerning board gender diversity.
 - The company's CORPORATE GOVERNANCE SCORE is less than thirty (30) out of one hundred (100).



3. A company must have greater than 1% of revenue aligned to the United Nations Sustainable Development Goals ("SDGs") 2 ("Zero Hunger"), 3 ("Good Health and Well-Being"), 4 ("Quality Education"), 6 ("Clean Water and Sanitation"), 7 ("Affordable and Clean Energy"), 10 ("Reduced Inequalities"), 11 ("Sustainable Cities and Communities"), 12 ("Responsible Consumption and Production"), 13 ("Climate Action"), 14 ("Life Below Water"), or 15 ("Life on Land").
4. Finally, a company must meet at least one of the following criteria:
 - a) The company has greater or equal to 20% of revenues aligned with contributing to the SDGs 6, 7, 12, 13, 14, or 15. Alternatively, the company is in the top quintile of the ESG COVERAGE UNIVERSE concerning the former aligned revenue per sector.
 - b) The company has greater or equal to 20% of revenues aligned with the EU TAXONOMY or is in the top quintile of the ESG COVERAGE UNIVERSE concerning the former aligned revenue per sector.
 - c) The company has "SBTI"-approved carbon emission reduction targets and a positive "CARBON TREND" which is defined as a decline of at least 10% in Scope 1&2 GHG emissions over the last 3 years.
 - d) The company's proportion of capital expenditure ("CAPEX") that is EU TAXONOMY-aligned exceeds the proportion of revenue that is EU TAXONOMY-aligned by at least 10%.
 - e) The company has greater or equal to 20% of revenues aligned with contributing to the SDGs 2, 3, 4, 10, or 11.
 - f) The company is at the intersection of the top quintiles of the ESG COVERAGE UNIVERSE concerning board gender diversity, workforce gender diversity, and senior management gender diversity.
 - g) The company is at the intersection of the top quintiles of the ESG COVERAGE UNIVERSE concerning the DATA PROVIDER'S Environmental Risk Management Score and Social Risk Management Score.

The INDEX ADMINISTRATOR has outsourced the selection of the INDEX COMPONENTS to the SELECTION PARTY. Such outsourcing has been made in accordance with the requirements of the BMR (Article 10 BMR). Any discretionary decision of the SELECTION PARTY will be made in accordance with the specifications regarding the exercise of discretion or expert judgment established by the INDEX ADMINISTRATOR.

2.3. WEIGHTING OF THE INDEX COMPONENTS

On each SELECTION DAY, each INDEX COMPONENT is assigned a weight according to an optimization algorithm to maximize the aggregate SDG and EU TAXONOMY-aligned revenue, subject to the following constraints:

- 1) The final index portfolio's expected annualized tracking error, defined as the annualized standard deviation of daily return differences, towards the PARENT INDEX must not exceed 3.5%.
- 2) Compared to the PARENT INDEX, the absolute deviation of the respective sector weights must not exceed 10%, except for the "Financials" and "Real Estate" sectors; Deviations for Real Estate



are limited to -10% and +0%; Deviations for Financials are limited to -15% and +10% (the "SECTOR WEIGHTS CONSTRAINT").

- 3) Relative to the PARENT INDEX the absolute deviation of the respective country weights must not exceed 5% (the "COUNTRY WEIGHTS CONSTRAINT").
- 4) Individual index security weights must be greater or equal to the maximum of 0.01% and its weight within the PARENT INDEX minus 2%.
- 5) Individual index security weights must be smaller or equal to the minimum of its weight within the PARENT INDEX plus 2%, its weight within the PARENT INDEX times thirty (30), and 4.5% (the "MAXIMUM SECURITY WEIGHTS CONSTRAINT").
- 6) The index portfolio weighted average SCOPE 1&2 CARBON INTENSITY must not exceed 50% of the weighted average SCOPE 1&2 CARBON INTENSITY of the PARENT INDEX.
- 7) The index portfolio's weighted average ESG SCORE must not exceed 85% of the weighted average ESG SCORE of the PARENT INDEX (the "ESG SCORE CONSTRAINT").
- 8) The "PILLAR WEIGHT CONTRIBUTIONS", defined as the aggregate index weight of companies primarily contributing to SDGs 7 and 13 (pillar "Climate Action"), SDG 12 (pillar "Circular Economy"), SDGs 6, 14, 15 (pillar "Healthy Ecosystems"), and SDGs 2, 3, 4, 10, 11 (pillar "Social"), are floored at 10% and capped at 40%.
- 9) The aggregate index weight of companies that primarily fulfill criteria 2.2.4. a) - d), must be greater or equal to 40%.
- 10) The aggregate index weight of companies that primarily fulfill criteria 2.2.4. e) - f), must be greater or equal to 10%.
- 11) The index portfolio's absolute deviation in the "SIZE FACTOR SCORE", relative to the PARENT INDEX, must be smaller or equal to 0.25.
- 12) The index portfolio's deviation in the "VALUE FACTOR SCORES", relative to the PARENT INDEX, must be greater than 0 and smaller or equal to 0.25. The value factor scores are based on three separate measures: Book-To-Price, Earnings Yield, and Dividend Yield. Each is constrained individually.

If no set of index security weights can be found that satisfies the optimization constraints described above, the constraints are mutually and iteratively relaxed as set out in a) to d) below, until a set of index security weights has been found that satisfies the new optimization constraints.

- a) The ESG SCORE CONSTRAINT is relaxed: The threshold of the index portfolio weighted average ESG SCORE is increased by 1% relative to the PARENT INDEX.
- b) The SECTOR WEIGHTS CONSTRAINT is relaxed: Compared to the PARENT INDEX, the restrictions of the absolute deviation of the respective sector weights are increased by 0.25% in both directions.
- c) The COUNTRY WEIGHTS CONSTRAINT is relaxed: Relative to the PARENT INDEX, the restrictions of the absolute deviation of the respective country weights are increased by 0.25% in both directions.



- d) The MAXIMUM SECURITY WEIGHTS CONSTRAINT is altered: The respective thresholds for the index weight of a security, relative to the PARENT INDEX, are increased by 0.5%, while the respective index weight of a security must remain equal to or smaller than 4.5%.

The INDEX ADMINISTRATOR has outsourced the weighting of the INDEX COMPONENTS to the SELECTION PARTY. Such outsourcing has been made in accordance with the requirements of the BMR (Article 10 BMR). Any discretionary decision of the SELECTION PARTY will be made in accordance with the specifications regarding the exercise of discretion or expert judgment established by the INDEX ADMINISTRATOR.



3. REBALANCE

3.1. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1 and 2.2) the INDEX is adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

This is carried out by implementing the shares as determined on the FIXING DAY based on the weights calculated on the SELECTION DAY.

For more information on the rebalance procedure please refer to the Equity Index Methodology, which is incorporated by reference and available on the Solactive website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE website under the section "Announcement", which is available at <https://www.solactive.com/news/announcements/>

3.2. EXTRAORDINARY REBALANCE

In addition to the ordinary rebalance, the INDEX is also rebalanced extraordinarily. These adjustments take place outside the rebalancing schedule and follow different rules than the ordinary rebalances. The extraordinary rebalance is triggered by the mechanism described below:

The INDEX is not rebalanced extraordinarily.



4. CALCULATION OF THE INDEX

4.1. INDEX FORMULA

The INDEX is calculated as a price return, net total return, gross total return Index.

The calculation is performed according to the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. The divisor index formula stipulates that the level of the INDEX changes based on the change of the prices of its INDEX COMPONENTS taking into account their weight in the INDEX and any currency conversion in case the price of an INDEX COMPONENT is quoted in a currency other than the INDEX CURRENCY.

Any dividends or other distributions are reinvested across the entire basket of INDEX COMPONENTS by means of a divisor at the opening of the effective date (the so-called ex-date) of the payment of such dividend or other distribution.

A more detailed description of the mechanics of the index calculation formula can be found in the Equity Index Methodology under Section 1.2.

4.2. ACCURACY

The level of the INDEX will be rounded to 2 decimal places. Divisors will be rounded to six decimal places. TRADING PRICES and foreign exchange rates will be rounded to six decimal places.

4.3. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDEX may be necessary between two regular REBALANCE DAYS. Such adjustment has to be made if a corporate action (as specified in Section 4.4 below) in relation of an INDEX COMPONENT occurs. Such adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with the Solactive Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will announce the INDEX adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENT) on the SOLACTIVE website under the Section “Announcements”, which is available at <https://www.solactive.com/news/announcements/>. The INDEX adjustments will be implemented on the effective day specified in the respective notice.



4.4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions – which result in an adjustment to the INDEX between two regular REBALANCE DAYS. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Corporate actions will be implemented from the cum-day to the ex-day of the corporate action, so that the adjustment to the INDEX coincides with the occurrence of the price effect of the respective corporate action.

Adjustments to the INDEX to account for corporate actions will be made in compliance with the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. This document contains for each corporate action a brief definition and specifies the relevant adjustment to the INDEX variables.

While SOLACTIVE aims at creating and maintaining its methodology for treatment of corporate actions as generic and transparent as possible and in line with regulatory requirements, it retains the right in accordance with the Equity Index Methodology to deviate from these standard procedures in case of any unusual or complex corporate action or if such a deviation is made to preserve the comparability and representativeness of the INDEX over time.

SOLACTIVE considers following, but not conclusive, list of corporate actions as relevant for INDEX maintenance:

- > Cash Distributions (e.g. payment of a dividend)
- > Stock distributions (e.g. payment of a dividend in form of additional shares)
- > Stock distributions of another company (e.g. payment of a dividend in form of additional shares of another company (e.g. of a subsidiary))
- > Share splits (company's present shares are divided and therefore multiplied by a given factor)
- > Reverse splits (company's present shares are effectively merged)
- > Capital increases (such as issuing additional shares)
- > Share repurchases (a company offer its shareholders the option to sell their shares to a fixed price)
- > Spin-offs (the company splits its business activities into two or more entities and distributes new equity shares in the created entities to the shareholders of the former entity)
- > Mergers & Acquisitions (transaction in which the ownership of a company (or other business organizations) are transferred or consolidated with other entities, e.g. fusion of two or more separate companies into one entity)
- > Delistings (company's shares are no longer publicly traded at a stock exchange)
- > Nationalization of a company (effective control of a legal entity is taken over by a state)



> Insolvency

4.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of "a reasonable period of time" as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

4.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.



5. MISCELLANEOUS

5.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the determination of the INDEX UNIVERSE (if applicable), the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

For the INDEX, a SELECTION PARTY is used. The determinations of the INDEX COMPONENTS are subject to decisions of the SELECTION PARTY where the exercise of discretion is needed. The SELECTION PARTY has confirmed, that such discretionary decision is performed in accordance with the specifications established by the INDEX ADMINISTRATOR.

5.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the Section "[Announcement](https://www.solactive.com/news/announcements/)", which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

5.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will



take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.

5.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 “Methodology Review”) in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

5.5. INDEX COMMITTEE

An index committee composed of staff from SOLACTIVE and its subsidiaries (the “**INDEX COMMITTEE**”) is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the INDEX COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



6. DEFINITIONS

“**BENCHMARK REGULATION**” shall have the meaning as defined in Section “Introduction”.

“**BMR**” shall have the meaning as defined in Section “Introduction”.

“**BUSINESS DAY**” is every weekday from Monday to Friday.

“**CALCULATION DAY**” is every weekday from Monday to Friday

“**CLOSE OF BUSINESS**” is the calculation time of the closing level of the INDEX as outlined in Section 1.4.

The “**CLOSING PRICE**” in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

“**CONTROVERSY RATING**” is the **DATA PROVIDER'S** score for adverse environmental, social, and governance events. For more information, please visit www.sustainalytics.com

“**CORPORATE GOVERNANCE SCORE**” is the **DATA PROVIDER'S** score for a company on various corporate governance metrics. For more information, please visit www.sustainalytics.com

“**DATA PROVIDER**” is Sustainalytics. For more information, please visit www.sustainalytics.com

“**EU TAXONOMY**” is the EU taxonomy for sustainable activities. For more information, please visit finance.ec.europa.eu

“**ESG COVERAGE UNIVERSE**” is the entirety of companies that the **DATA PROVIDER** covers. For more information, please visit www.sustainalytics.com

“**ESG SCORE**” is the **DATA PROVIDER'S** Environmental, Social, and Governance Risk Rating. For more information, please visit www.sustainalytics.com

“**EXCHANGE**” is with respect to the INDEX and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

“**FIXING DAY**” is SELECTION DAY.

“**GBS INDEX COMPONENT**” is each security reflected in the GBS Index specified in Section 2.1.

“**GUIDELINE**” shall have the meaning as defined in Section “Introduction”.

“**INDEX**” shall have the meaning as defined in Section “Introduction”.

“**INDEX ADMINISTRATOR**” shall have the meaning as defined in Section “Introduction”.

“**INDEX COMPONENT**” is each security reflected in the INDEX.

“**INDEX COMPONENT REQUIREMENTS**” shall have the meaning as defined in Section 2.2.

“**INDEX CURRENCY**” is the currency specified in the column “Currency” in the table in Section 1.2.



“**INDEX UNIVERSE REQUIREMENTS**” shall have the meaning as defined in Section 2.1.

“**INDEX UNIVERSE**” is the sum of all financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS.

“**LIVE DATE**” shall have the meaning as defined in Section 1.3.

“**INDEX COMMITTEE**” shall have the meaning as defined in Section 5.5.

“**REBALANCE DAY**” is the third Friday in May and November.

“**SBTI**” is short for Science Based Targets initiative. For more information, please visit www.sciencebasedtargets.org

“**SCOPE 1,2,3 CARBON FOOTPRINT**” is defined as metric tonnes of carbon dioxide equivalents (Scope 1, 2, and 3 emissions) (“tCO₂e”) divided per enterprise value including cash (“EVIC”) in Euro.

“**SCOPE 1,2,3 CARBON INTENSITY**” is defined as metric tonnes of carbon dioxide equivalents (Scope 1, 2, and 3 emissions) (“tCO₂e”) divided by Revenue in Euro.

“**SELECTION DAY**” is 10 weekdays (Monday to Friday) before the scheduled REBALANCE DAY, disregarding any potential change of the REBALANCE DAY.

“**SELECTION PARTY**” is Irish Life Investment Managers (ILIM)

The “**SIZE FACTOR SCORE**” is determined as the natural logarithm of a company’s total market capitalization in Euro (“the individual size scores”). The individual size scores are then winsorised to lie within three (3) standard deviations from the mean. Finally, the portfolio-level factor score is calculated as the weighted average of the winsorised individual scores.

“**SOLACTIVE**” shall have the meaning as defined in Section “Introduction”.

“**START DATE**” shall have the meaning as defined in Section 1.3.

“**TRADING DAY**” is with respect to an INDEX COMPONENT included in the INDEX at the REBALANCE DAY and every INDEX COMPONENT included in the INDEX at the CALCULATION DAY immediately following the REBALANCE DAY (for clarification: this provision is intended to capture the TRADING DAYS for the securities to be included in the INDEX as new INDEX COMPONENTS with close of trading on the relevant EXCHANGE on the REBALANCE DAY) a day on which the relevant EXCHANGE is open for trading (or a day that would have been such a day if a market disruption had not occurred), excluding days on which trading may be ceased prior to the scheduled EXCHANGE closing time and days on which the EXCHANGE is open for a scheduled shortened period. The INDEX ADMINISTRATOR is ultimately responsible as to whether a certain day is a TRADING DAY.

The “**TRADING PRICE**” in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

The “**VALUE FACTOR SCORE**” is based on Book-To-Price, Earnings Yield, and Dividend Yield (“the individual value scores”). The individual scores are then winsorised to lie within three (3) standard deviations from the respective mean. Portfolio-level factor scores are calculated as the weighted average of each of the winsorised scores.



"WM / REFINITIV RATE" shall have the meaning as defined in Section 1.4.



7. HISTORY OF INDEX CHANGES

| Version | Date | Description |
|---------|----------------------|---|
| 1.0 | <i>25 April 2024</i> | Index Guideline creation (<i>initial version</i>) |
| 2.0 | <i>19 March 2025</i> | Changes to Thermal Coal ESG criterion threshold from 5% to 1% and addition of ESG criterion for Electricity Generation to align with EU PAB exclusions. |

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