

INDEX GUIDELINE

SOLACTIVE SUSTAINABLE FOOD INDEX

Version 1.0

09 March 2023



TABLE OF CONTENTS

Introduction	3
1. Index Specifications.....	4
1.1. Scope of the Index.....	4
1.2. Identifiers and Publication	4
1.3. Initial Level of the Index.....	5
1.4. Prices and calculation frequency	5
1.5. Licensing.....	5
2. Index Selection.....	6
2.1. Index Universe Requirements.....	6
2.2. Selection of the Index Components	6
2.3. Weighting of the Index Components.....	10
3. Rebalance	11
3.1. Ordinary Rebalance.....	11
3.2. Extraordinary Rebalance.....	11
4. Calculation of the Index.....	12
4.1. Index formula	12
4.2. Accuracy.....	12
4.3. Adjustments	12
4.4. Corporate actions	13
4.5. Recalculation	14
4.6. Market Disruption	14
5. Miscellaneous.....	15
5.1. Discretion.....	15
5.2. Methodology Review	15
5.3. Changes in calculation method.....	15
5.4. Termination	16
5.5. Oversight.....	16
6. Definitions.....	17
7. Appendix.....	19
Table A.....	19
Table B.....	19
8. History of Index Changes.....	21
Contact.....	22



INTRODUCTION

This document (the "**GUIDELINE**") is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive Sustainable Food Index (the "**INDEX**"). Any amendments to the rules made to the **GUIDELINE** are approved by the **OVERSIGHT COMMITTEE** specified in Section 5.5. The **INDEX** is owned, calculated, administered and published by Solactive AG ("**SOLACTIVE**") assuming the role as administrator (the "**INDEX ADMINISTRATOR**") under the Regulation (EU) 2016/1011 (the "**BENCHMARK REGULATION**" or "**BMR**"). The name "Solactive" is trademarked.

The text uses defined terms which are formatted with "SMALL CAPS". Such Terms shall have the meaning assigned to them as specified in Section 6 (Definitions).

The **GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the **INDEX**. **SOLACTIVE** does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the **INDEX** nor the level of the **INDEX** at any certain point in time nor in any other respect. **SOLACTIVE** strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for **SOLACTIVE** – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the **INDEX**. The publication of the **INDEX** by **SOLACTIVE** does not constitute a recommendation for capital investment and does not contain any assurance or opinion of **SOLACTIVE** regarding a possible investment in a financial instrument based on this **INDEX**.**



1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Equity
Strategy	The Index is designed to measure the equity performance of those companies related to the food industry that utilise technology, efficient production and supply practices, and/or demonstrate innovation with the aim of creating a sustainable food ecosystem.
Regional Allocation	Developed Markets
Rebalancing Fee	-
Rebalancing Frequency	Semi-Annually

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	RIC	BBG ticker
Solactive Sustainable Food Index PR	DE000SL0H9T7	USD	PR*	.SOLSUFOP	-
Solactive Sustainable Food Index NTR	DE000SL0H9U5	USD	NTR*	.SOLSUFON	SOLSUFON
Solactive Sustainable Food Index TR	DE000SL0H9V3	USD	GTR*	.SOLSUFOT	-

*PR, NTR, GTR means that the Index is calculated as price return, net total return, gross total return Index as described in the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.



1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on the 12/12/2016, the START DATE, is 1000. Historical values from the 09/03/2023, the LIVE DATE, will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to the LIVE DATE have been back-casted.

1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDEX is calculated on each CALCULATION DAY from 1:00 a.m. to 10:50 p.m. CET based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed. TRADING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current Intercontinental Exchange (ICE) spot foreign exchange rate. Should there be no current TRADING PRICE for an INDEX COMPONENT, the later of: (i) the most recent CLOSING PRICE; or (ii) the last available TRADING PRICE for the preceding TRADING DAY is used in the calculation.

In addition to the intraday calculation a closing level of the INDEX for each CALCULATION DAY is also calculated. This closing level is based on the CLOSING PRICES for the INDEX COMPONENTS on the respective EXCHANGES on which the INDEX COMPONENTS are listed. The CLOSING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the 04:00 p.m. London time rates provided by WM/ Refinitiv (the "WM/ Refinitiv Rate"). If there is no 04:00 p.m. London time WM/ Refinitiv Rate for the relevant CALCULATION DAY, the last available 04:00 p.m. London time WM/ Refinitiv Rate will be used for the closing level calculation.

1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by SOLACTIVE.



2. INDEX SELECTION

On each SELECTION DAY, the INDEX ADMINISTRATOR will revise the composition of the INDEX.

In a first step, the INDEX ADMINISTRATOR determines the INDEX UNIVERSE in accordance with Section 2.1. The INDEX UNIVERSE comprises all those financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS (as specified in Section 2.1) and will constitute a starting pool from which the components of the INDEX will be selected. Based on this INDEX UNIVERSE, the new composition of the INDEX will be determined by applying the rules outlined in Section 2.2.

Each new INDEX COMPONENT will be assigned a weight as described in Section 2.3.

2.1. INDEX UNIVERSE REQUIREMENTS

The INDEX UNIVERSE is comprised of all financial instruments which fulfill the below requirements (the “**INDEX UNIVERSE REQUIREMENTS**”):

- Is a **GBS INDEX COMPONENT** of the Solactive GBS Developed Markets All Cap USD Index PR (*ISIN: DE000SLA41P6*) on the respective SELECTION DAY.
- FREE FLOAT MARKET CAPITALIZATION of at least USD 100,000,000 for companies on the respective SELECTION DAY.
- Minimum AVERAGE DAILY VALUE TRADED of at least USD 1,000,000 over 3 months prior to and including the SELECTION DAY.
- Only one share class of each company is eligible for inclusion in the INDEX UNIVERSE. The eligible share class is the share class with the higher minimum AVERAGE DAILY VALUE TRADED over 3 months prior to and including the SELECTION DAY.

The determination of the INDEX UNIVERSE is fully rule-based and the INDEX ADMINISTRATOR cannot make any discretionary decisions.

2.2. SELECTION OF THE INDEX COMPONENTS

Based on the INDEX UNIVERSE, the initial composition of the INDEX as well as any selection for an ordinary rebalance is determined on the SELECTION DAY in accordance with the following rules (the “**INDEX COMPONENT REQUIREMENTS**”):

The selection is done based on screening of publicly available information such as financial news, business profiles, and company publications using ARTIS®, SOLACTIVE's proprietary natural language processing algorithm.



Using keywords that describe the index theme, ARTIS® identifies companies that have or are expected to have exposure to the provision of products and/or services that contribute to the food industry. For the purposes of the INDEX, the following are the products and/or services deemed to suit the index theme:

- **Agricultural Machinery:** Companies engaged in the manufacturing or sale of machinery designed to support the agriculture industry. This includes tractors, irrigation systems, seeding and tillage equipment, combines, forestry equipment, and specialized storage equipment.
- **Aquaculture:** Companies involved in the controlled cultivation of aquatic organisms. This includes fisheries and supporting technologies, kelp and seaweed farming, algae collection, and seafood production, processing and distribution.
- **Crop Protection & Nutrients:** Companies engaged in the development and production of products intended to increase crop yields, either by supporting increased output or reducing losses due to pests or disease. This includes fertilizers, insect control products, weed control products, and supplemental crop nutrients.
- **Packing Solutions & Food Supply Chain:** Companies engaged in either the development or production of packaging materials for the food industry, or those involved in logistics and delivery solutions for the food industry. This includes paper, metal, and sustainable packaging materials, transportation and storage of fresh ingredients, production of ready-to-eat foods, and last-mile delivery.
- **Smart Farming:** Companies involved in developing or implementing innovative technologies designed to increase crop yields, reduce levels of traditional inputs, and improve productivity. This includes indoor farming, autonomous vehicles and drones, satellite monitoring and precision seeding, irrigation and pest control techniques.
- **Sustainable & Healthy Food:** Companies involved in the production of food products which are nutrient rich as well as sustainable. This includes plant-based and other alternative proteins, non-dairy milk alternatives, organic foods, natural ingredients, and beverages.
- **Water Technology:** Companies engaged in operations which ensure a sustainable and reliable water supply. This includes water utilities, wastewater treatment and recycling facilities, infrastructure, desalinization, water filtration and purification, and water conservation.

Within the seven industry categories, each company identified by ARTIS® receives a score that reflects its exposure to the relevant industry category. This set of companies is then reviewed and companies are removed from the selection process if they don't have business operations consistent with the theme. Companies classified as Real Estate Investment Trusts or Real Estate Development according to the FactSet Industries are excluded.

The remaining companies are ranked by their score (in descending order) in each industry category. The highest-ranking stock from each industry category is included first, then the second-highest-ranking stock from each industry category is included. All securities ranked in the specified CATEGORY RANK in Table A in the Appendix are eligible for the next step for each industry category.



In order to avoid excess turnover, the following buffer rule applies here, based on Table A in the Appendix:

1. Securities in each industry category are sorted by its score in descending order. Each security is assigned a rank based on the position in the sorted list, e.g., the security with the highest score is assigned rank 1.
2. All securities ranked above or equal to the specified TOP COMPANIES RANK are eligible for the next step for each industry category.
3. Current INDEX COMPONENTS ranked above or equal to the specified CURRENT COMPANIES RANK are eligible for each industry category until the total number of stocks in each industry reaches its CATEGORY RANK.
4. If the total number of eligible companies is still below its CATEGORY RANK within an industry category after the previous steps (steps 1-3), the highest-ranking securities are eligible for the next step until the number of companies as specified in the CATEGORY RANK for this industry category are reached.

One company cannot be included in multiple industry categories. In case one company is eligible for multiple industry categories after previous steps, it is only included in the industry category with the highest rank. If the rank of the stock is the same across these multiple industry categories, the stock is included in the industry category listed first above.

The relevant companies identified for each industry category are then evaluated based on the ESG CRITERIA outlined in the table below. The evaluation is based on data provided by the DATA PROVIDER:

Theme		Criterion
SDG Impact Rating	Assesses the overall impact on the Sustainable Development Goals.	Exclusion: Any Significant Negative Impact (score -5.1 to -10.0)
UNGC Violators	Assesses any links with breaches of international standards.	Exclusion: NBR Overall score: 8 to 10
Biodiversity-Sensitive Areas	Indicates whether there is direct involvement in controversies which negatively affect biodiversity-sensitive areas and where remedial measures have not been implemented.	Exclusion: Verified ongoing involvement.
Emissions Peer Group Analysis	Assesses the intensity of carbon emissions compared to the average peer's emissions intensity.	Exclusion: Higher emissions compared to peer average.
Female Board Members	Assesses the inclusion of female board members.	Exclusion: Zero reported female board members.
Governance Rating	Assesses the Governance rating based on assessment across key governance metrics,	Exclusion: Rating: D+ or lower



	including business ethics, corporate governance and other issues.	
Environmental Rating	Assesses performance across key environmental metrics, including energy management, water risk and impact, waste management, and other issues.	Exclusion: Rating: D- or lower
Significant Involvement in Controversial Business Practices	Indicates whether there is significant involvement in the Alcohol, Tobacco, Pornography or Gambling Sector. Significant involvement in this case is defined as a maximum revenue percentage of 10% from production, and 20% from distribution, services or overall.	Exclusion: Verified ongoing significant involvement.
Controversial weapons involvement (APM, CM, Bio, Chem)	indication of whether the issuer has verified involvement in anti-personnel mines, cluster munitions, chemical weapons or biological weapons	Exclusion: Verified ongoing involvement.
Revenue Derived From Production in Controversial Industries	Assesses the percentage of total revenue which is derived from involvement in the production of Civilian Firearms, Tobacco, Alcohol or Fossil Fuels.	Exclusion: Greater than or equal to 5% of total revenue in any of the controversial industries.
Positive Contribution to SDG goals related to the Food Industry	<u>SDG Impact Rating – Climate Action</u>	Inclusion: Score greater than zero in at least one of the evaluated categories.
	<u>SDG Impact Rating – Life Below Water</u>	
	<u>SDG Impact Rating – Life on Land</u>	
	<u>SDG Impact Rating – Industrial Innovation</u>	
	<u>SDG Impact Rating – Responsible Consumption and Production</u>	
	<u>SDG Impact Rating – Zero Hunger</u>	

All companies violating any of the criteria above are excluded from the selection. All companies for which an evaluation of these criteria is not possible due to insufficient and/or missing information or data are removed. The remaining companies constitute the respective INDEX.

The selection of the INDEX COMPONENTS is fully rule-based and the INDEX ADMINISTRATOR cannot make any discretionary decision.



2.3. WEIGHTING OF THE INDEX COMPONENTS

On each SELECTION DAY the weights for each INDEX COMPONENT are calculated based on the following steps:

1. For each INDEX COMPONENT, a relevance weight is calculated by dividing a *Ranking Score* by the sum of all *Ranking Scores*.

For the calculation of the *Ranking Score*, first, the number of INDEX COMPONENT within a category is determined (index category number= i). Within each industry category, the highest rank company receives a *Ranking Score* of the largest index category number (l). The second highest ranked company receives a *Ranking Score* of $l-1$, and so forth. The lowest ranked company selected receives a *Ranking Score* of $l-i+1$.

2. Each INDEX COMPONENT is assigned a weight according to FREE FLOAT MARKET CAPITALIZATION. Then, a weight cap is applied for each INDEX COMPONENT by re-distributing any weight which is larger than 5.0% to the other INDEX COMPONENTS proportionally in an iterative manner.
3. The weights outlined in 2.3.1 and 2.3.2 are combined into a single weight by multiplying them by 0.5 respectively.
4. The weights calculated as outlined in 2.3.3 are subject to the following constraints:
 - a. If the AVERAGE DAILY VALUE TRADED over the last three months prior to and including the Selection Day is less than or equal to USD 2,000,000, then the INDEX COMPONENT Weight of such INDEX COMPONENT shall be capped at 0.25%, provided the initial weight is greater than 0.25%; and
 - b. If the AVERAGE DAILY VALUE TRADED over the last three months prior to and including the SELECTION DAY is less than or equal to USD 4,000,000 but greater than USD 2,000,000, then the INDEX COMPONENT Weight of such INDEX COMPONENT shall be capped at 0.5%, provided the initial weight is greater than 0.5%; and
 - c. If the AVERAGE DAILY VALUE TRADED over the last three months prior to and including the SELECTION DAY is less than or equal to USD 6,000,000 but greater than USD 4,000,000, then the INDEX COMPONENT Weight of such INDEX COMPONENT shall be capped at 1.0% provided the initial weight is greater than 1.0%; and
 - d. If the AVERAGE DAILY VALUE TRADED over the last three months prior to and including the SELECTION DAY is less than or equal to USD 8,000,000 but greater than USD 6,000,000, then the INDEX COMPONENT weight of such INDEX COMPONENT shall be capped at 2.0% provided the initial weight is greater than 2.0%.

Any residual weight that arises from capping the INDEX COMPONENT weights shall be distributed pro-rata to the remaining INDEX COMPONENTS, subject to the constraints a) – d) above. For the avoidance of doubt, INDEX COMPONENTS affected from the aforementioned constraints will be excluded from the weight redistribution if this process increases their weight above the defined weight caps.

5. If the aggregate weight of INDEX COMPONENTS classified as a SUSTAINABLE INVESTMENT is below 20%, the weights of such INDEX COMPONENTS are rescaled to an aggregate weight of 20%.



3. REBALANCE

3.1. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1 and 2.2) the INDEX is adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

This is carried out by implementing the shares as determined on the FIXING DAY based on the weights calculated on the SELECTION DAY.

In addition, the Index Administrator reviews on any REVIEW DAY, if one of the INDEX COMPONENTS is not compliant with the ESG CRITERIA. If an INDEX COMPONENT does not meet the ESG CRITERIA, it will be excluded from the INDEX on the ADJUSTMENT DAY and the weight will be distributed pro-rata. The screening is based on the analysis provided by the DATA PROVIDER.

In addition, if the INDEX ADMINISTRATOR determines that the weighting criteria of Section 2.3.5 is breached on any REVIEW DAY, then the index shall be reweighted on the ADJUSTMENT DAY that occurs immediately after such REVIEW DAY according to Section 2.3.5.

For more information on the rebalance procedure please refer to the Equity Index Methodology, which is incorporated by reference and available on the Solactive website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE website under the section "Announcement", which is available at <https://www.solactive.com/news/announcements/>.

3.2. EXTRAORDINARY REBALANCE

The INDEX is not rebalanced extraordinarily.



4. CALCULATION OF THE INDEX

4.1. INDEX FORMULA

The INDEX is calculated as a price return, net total return, gross total return Index.

The calculation is performed according to the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. The divisor index formula stipulates that the level of the INDEX changes based on the change of the prices of its INDEX COMPONENTS taking into account their weight in the INDEX and any currency conversion in case the price of an INDEX COMPONENT is quoted in a currency other than the INDEX CURRENCY.

Any dividends or other distributions are reinvested across the entire basket of INDEX COMPONENTS by means of a divisor at the opening of the effective date (the so-called ex-date) of the payment of such dividend or other distribution.

A more detailed description of the mechanics of the index calculation formula can be found in the Equity Index Methodology under Section 1.2.

4.2. ACCURACY

The level of the INDEX will be rounded to two decimal places. Divisors will be rounded to six decimal places. TRADING PRICES and foreign exchange rates will be rounded to six decimal places.

4.3. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDEX may be necessary between two regular REBALANCE DAYS. Such adjustment has to be made if a corporate action (as specified in Section 4.4 below) in relation of an INDEX COMPONENT occurs. Such adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with the Solactive Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will announce the INDEX adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENT) on the SOLACTIVE website under the Section "Announcements", which is available at <https://www.solactive.com/news/announcements/>. The INDEX adjustments will be implemented on the effective day specified in the respective notice.



4.4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions – which result in an adjustment to the INDEX between two regular REBALANCE DAYS. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Corporate actions will be implemented from the cum-day to the ex-day of the corporate action, so that the adjustment to the INDEX coincides with the occurrence of the price effect of the respective corporate action.

Adjustments to the INDEX to account for corporate actions will be made in compliance with the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. This document contains for each corporate action a brief definition and specifies the relevant adjustment to the INDEX variables.

While SOLACTIVE aims at creating and maintaining its methodology for treatment of corporate actions as generic and transparent as possible and in line with regulatory requirements, it retains the right in accordance with the Equity Index Methodology to deviate from these standard procedures in case of any unusual or complex corporate action or if such a deviation is made to preserve the comparability and representativeness of the INDEX over time.

SOLACTIVE considers following, but not conclusive, list of corporate actions as relevant for INDEX maintenance:

- > Cash Distributions (e.g. payment of a dividend)
- > Stock distributions (e.g. payment of a dividend in form of additional shares)
- > Stock distributions of another company (e.g. payment of a dividend in form of additional shares of another company (e.g. of a subsidiary))
- > Share splits (company's present shares are divided and therefore multiplied by a given factor)
- > Reverse splits (company's present shares are effectively merged)
- > Capital increases (such as issuing additional shares)
- > Share repurchases (a company offer its shareholders the option to sell their shares to a fixed price)
- > Spin-offs (the company splits its business activities into two or more entities and distributes new equity shares in the created entities to the shareholders of the former entity)
- > Mergers & Acquisitions (transaction in which the ownership of a company (or other business organizations) are transferred or consolidated with other entities, e.g. fusion of two or more separate companies into one entity)
- > Delistings (company's shares are no longer publicly traded at a stock exchange)
- > Nationalization of a company (effective control of a legal entity is taken over by a state)
- > Insolvency



4.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of "a reasonable period of time" as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

4.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.



5. MISCELLANEOUS

5.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the determination of the INDEX UNIVERSE (if applicable), the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

5.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the Section "[Announcement](https://www.solactive.com/news/announcements/)", which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

5.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.



5.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 "Methodology Review") in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

5.5. OVERSIGHT

An oversight committee composed of staff from SOLACTIVE and its subsidiaries (the "**OVERSIGHT COMMITTEE**") is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the OVERSIGHT COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



6. DEFINITIONS

“**ADJUSTMENT DAY**” is the Second Monday in June and December. If that day is not a TRADING DAY the ADJUSTMENT DAY will be the immediately following TRADING DAY.

“**AVERAGE DAILY VALUE TRADED**” means, in respect of an INDEX COMPONENT, the sum of DAILY VALUE TRADED over the specified period divided by the number of TRADING DAYS that fall in the specified period.

“**BENCHMARK REGULATION**” shall have the meaning as defined in Section “Introduction”.

“**BMR**” shall have the meaning as defined in Section “Introduction”.

“**BUSINESS DAY**” is every weekday from Monday to Friday.

“**CALCULATION DAY**” is every weekday from Monday to Friday.

“**CLOSE OF BUSINESS**” is the calculation time of the closing level of the INDEX as outlined in Section 1.4.

The “**CLOSING PRICE**” in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

“**DAILY VALUE TRADED**” means, in respect of an INDEX COMPONENT and a TRADING DAY, the product of (i) the CLOSING PRICE of such INDEX COMPONENT and (ii) the volume traded (measured as a number of shares) of such INDEX COMPONENT on the EXCHANGE during such TRADING DAY.

“**DATA PROVIDER**” is ISS. For more information, please visit: <https://www.issgovernance.com>

“**ESG CRITERIA**” shall have the meaning as defined in Section 2.2.

“**EXCHANGE**” is with respect to the INDEX and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

“**FIXING DAY**” is the SELECTION DAY.

The “**FREE FLOAT**” is with regard to each of the securities fulfilling the INDEX COMPONENT REQUIREMENTS on a SELECTION DAY the share class-specific fraction of the total number of shares of such share class issued that are available for trading by market participants and not locked-in by long term holders, as sourced from data vendors.

The “**FREE FLOAT MARKET CAPITALIZATION**” is with regard to each of the securities fulfilling the INDEX COMPONENT REQUIREMENTS on a SELECTION DAY the share class-specific free float market capitalization. It is calculated as the multiplication of the shares outstanding in FREE FLOAT (as sourced from data vendors) with the CLOSING PRICE of the share class as of the respective SELECTION DAY.

“**GBS INDEX UNIVERSE**” is the INDEX UNIVERSE as defined in the guideline of the Solactive Global Benchmark Series (<https://solactive.com/downloads/Guideline-Solactive-GBS-Benchmark-Series.pdf>) for the GBS Index specified in Section 2.1.



"GBS INDEX COMPONENT" is each security reflected in the GBS Index specified in Section 2.1.

"GUIDELINE" shall have the meaning as defined in Section "Introduction".

"INDEX" shall have the meaning as defined in Section "Introduction".

"INDEX ADMINISTRATOR" shall have the meaning as defined in Section "Introduction".

"INDEX COMPONENT" is each security reflected in the INDEX.

"INDEX COMPONENT REQUIREMENTS" shall have the meaning as defined in Section 2.2.

"INDEX CURRENCY" is the currency specified in the column "Currency" in the table in Section 1.2.

"INDEX UNIVERSE REQUIREMENTS" shall have the meaning as defined in Section 2.1.

"INDEX UNIVERSE" is the sum of all financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS.

"LIVE DATE" shall have the meaning as defined in Section 1.3.

"OVERSIGHT COMMITTEE" shall have the meaning as defined in Section 5.5.

"REBALANCE DAY" is the Second Monday in March and September. If that day is not a TRADING DAY the REBALANCE DAY will be the immediately following TRADING DAY. The first rebalance will take place on the second Monday in September 2023. If that day is not a TRADING DAY the REBALANCE DAY will be the immediately following TRADING DAY.

"REVIEW DAY" is 20 CALCULATION DAYS before the scheduled ADJUSTMENT DAY, disregarding any potential change of the ADJUSTMENT DAY.

"SELECTION DAY" is 20 CALCULATION DAYS before the scheduled REBALANCE DAY, disregarding any potential change of the REBALANCE DAY.

"SUSTAINABLE INVESTMENT" shall have the meaning as specified in Section 7. Table B.

"SOLACTIVE" shall have the meaning as defined in Section "Introduction".

"START DATE" shall have the meaning as defined in Section 1.3.

"TRADING DAY" is with respect to an INDEX COMPONENT included in the INDEX at the REBALANCE DAY and every INDEX COMPONENT included in the INDEX at the CALCULATION DAY immediately following the REBALANCE DAY (for clarification: this provision is intended to capture the TRADING DAYS for the securities to be included in the INDEX as new INDEX COMPONENTS with close of trading on the relevant EXCHANGE on the REBALANCE DAY) a day on which the relevant EXCHANGE is open for trading (or a day that would have been such a day if a market disruption had not occurred), excluding days on which trading may be ceased prior to the scheduled EXCHANGE closing time and days on which the EXCHANGE is open for a scheduled shortened period. The INDEX ADMINISTRATOR is ultimately responsible as to whether a certain day is a TRADING DAY.

The **"TRADING PRICE"** in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.

"WM / REFINITIV RATE" shall have the meaning as defined in Section 1.4.



7. APPENDIX

TABLE A

Industry Category	CATEGORY RANK	TOP COMPANIES RANK	CURRENT COMPANIES RANK
Agricultural Machinery	12	3	15
Aquaculture	10	2	12
Crop Protection & Nutrients	25	6	30
Packing Solutions & Food Supply Chain	20	5	25
Smart Farming	25	6	30
Sustainable & Healthy Food	30	8	35
Water Technology	35	10	40

TABLE B

Theme	Criterion
SDG Solutions Assessment	Assesses minimum share of net sales generated by a company with products/services defined as having a contributing impact on the achievement of at least one sustainability objective. Exclusion: Minimum combined contribution of lower than 25%
SDG Impact Rating	Assesses the overall impact on the Sustainable Development Goals. Exclusion: Any Significant Negative Impact (score -5.1 to -10.0)
UNGC Violators	Assesses any links with breaches of international standards. Exclusion: NBR Overall Flag "Red"
Fossil Fuel	Indicates whether there is direct involvement in the fossil fuel sector based on the identification of any revenue derived Exclusion: Verified ongoing involvement.



Governance Controversy	Assesses direct corporate involvement in Governance related controversies that directly oppose Good Governance Practices	Exclusion: Rating: Verified ongoing involvement
Significant Involvement in Controversial Business Practices	Indicates whether there is significant involvement in the Alcohol, Tobacco, Pornography or Gambling Sector. Significant involvement in this case is defined as a maximum revenue percentage of 10% from production, and 20% from distribution, services or overall.	Exclusion: Verified ongoing significant involvement.
Controversial weapons involvement (APM, CM, Bio, Chem)	indication of whether the issuer has verified involvement in anti-personnel mines, cluster munitions, chemical weapons or biological weapons	Exclusion: Verified ongoing involvement.

All companies meeting all of the criteria above are classified as a SUSTAINABLE INVESTMENT. The evaluation is based on data provided by the DATA PROVIDER.



8. HISTORY OF INDEX CHANGES

Version	Date	Description
1.0	<i>09 March 2023</i>	Index Guideline creation (<i>initial version</i>)

CONTACT

Solactive AG
German Index Engineering
Platz der Einheit 1
60327 Frankfurt am Main
Germany

Tel.: +49 (0) 69 719 160 00

Fax: +49 (0) 69 719 160 25

Email: info@solactive.com

Website: www.solactive.com

© Solactive AG