

INDEX GUIDELINE

SOLACTIVE BBVA ENERGY TRANSITION SIC INDEX

Version 1.1

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INTRODUCTION

This document (the “**GUIDELINE**”) is to be used as a guideline with regard to the composition, calculation and maintenance of the Solactive BBVA Energy Transition SIC Index (the “**INDEX**”). Any amendments to the rules made to the **GUIDELINE** are approved by the **OVERSIGHT COMMITTEE** specified in Section 5.5. The **INDEX** is owned, calculated, administered and published by Solactive AG (“**SOLACTIVE**”) assuming the role as administrator (the “**INDEX ADMINISTRATOR**”) under the Regulation (EU) 2016/1011 (the “**BENCHMARK REGULATION**” or “**BMR**”). The name “Solactive” is trademarked.

The text uses defined terms which are formatted with “SMALL CAPS”. Such Terms shall have the meaning assigned to them as specified in Section 6 (Definitions).

The **GUIDELINE and the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the **INDEX**. **SOLACTIVE** does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the **INDEX** nor the level of the **INDEX** at any certain point in time nor in any other respect. **SOLACTIVE** strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for **SOLACTIVE** – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the **INDEX**. The publication of the **INDEX** by **SOLACTIVE** does not constitute a recommendation for capital investment and does not contain any assurance or opinion of **SOLACTIVE** regarding a possible investment in a financial instrument based on this **INDEX**.**

*The Index is not calculated, sponsored, administered or published by Banco Bilbao Vizcaya Argentaria, S.A. (“BBVA”) nor does BBVA act as an administrator or a contributor of the Index nor does BBVA offer any express or implicit guarantee or assurance with regard to the calculation, publication or results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is solely calculated, administered and published by **SOLACTIVE**. For the avoidance of doubt, there is no corporate ownership relationship between **SOLACTIVE** and BBVA, being independent companies, and BBVA will not be responsible for the Index in any case.*



1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Equity
Strategy	Representation of securities with a high commitment in the energy transaction process. The securities selected are listed in the MEXICAN SIC OR RNVE at the respective SIC review dates.
Regional Allocation	Developed Markets
Rebalancing Fee	
Rebalancing Frequency	Annually

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	RIC	BBG ticker
Solactive BBVA Energy Transition SIC MXN Index PR	DE000SLOJ7W3	MXN	PR*	.SBVENTPP	
Solactive BBVA Energy Transition SIC MXN Index NTR	DE000SLOJ7X1	MXN	NTR*	.SBVENTPN	SBVENTPN
Solactive BBVA Energy Transition SIC MXN Index TR	DE000SLOJ7Y9	MXN	TR*	.SBVENTPT	
Solactive BBVA Energy Transition SIC EUR Index PR	DE000SLOKMT8	EUR	PR*	.SBVENTEP	
Solactive BBVA Energy Transition SIC EUR Index NTR	DE000SLOKMU6	EUR	NTR*	.SBVENTEN	SBVENTEN
Solactive BBVA Energy Transition SIC EUR Index TR	DE000SLOKMV4	EUR	TR*	.SBVENTET	

*PR, NTR, GTR means that the Index is calculated as price return, net total return, gross total return Index as described in the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>

The INDEX is published on the website of the INDEX ADMINISTRATOR (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.



Any publication in relation to the INDEX (e.g. notices, amendments to the GUIDELINE) will be available at the website of the INDEX ADMINISTRATOR: <https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on the 11/06/2015, the START DATE, is 1000. Historical values from the LIVE DATE will be recorded in accordance with Article 8 of the BMR. Levels of the INDEX published for a period prior to the LIVE DATE have been back-tested. MEXICAN SIC and RNVE listing of the INDEX components is for the first time ensured for the INDEX components at the LIVE DATE and does not cover historical values.

1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDEX is calculated on each CALCULATION DAY from 01:00 a.m. to 10:50 p.m. based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed. TRADING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current Intercontinental Exchange (ICE) spot foreign exchange rate. Should there be no current TRADING PRICE for an INDEX COMPONENT, the later of: (i) the most recent CLOSING PRICE; or (ii) the last available TRADING PRICE for the preceding TRADING DAY is used in the calculation.

In addition to the intraday calculation a closing level of the INDEX for each CALCULATION DAY is also calculated. This closing level is based on the CLOSING PRICES for the INDEX COMPONENTS on the respective EXCHANGES on which the INDEX COMPONENTS are listed. The CLOSING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the 04:00 p.m. New York City time rates provided by WM/ Refinitiv (the "WM/ Refinitiv Rate"). If there is no 04:00 p.m. New York City time WM/ Refinitiv Rate for the relevant CALCULATION DAY, the last available 04:00 p.m. New York City time WM/ Refinitiv Rate will be used for the closing level calculation.

1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by SOLACTIVE.



2. INDEX SELECTION

On each SELECTION DAY, the INDEX ADMINISTRATOR will revise the composition of the INDEX.

In a first step, the INDEX ADMINISTRATOR determines the INDEX UNIVERSE in accordance with Section 2.1. The INDEX UNIVERSE comprises all those financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS (as specified in Section 2.1) and will constitute a starting pool from which the components of the INDEX will be selected. Based on this INDEX UNIVERSE, the new composition of the INDEX will be determined by applying the rules outlined in Section 2.2.

Each new INDEX COMPONENT will be assigned a weight as described in Section 2.3.

2.1. INDEX UNIVERSE REQUIREMENTS

The INDEX UNIVERSE is comprised of all financial instruments which fulfill the below requirements (the "**INDEX UNIVERSE REQUIREMENTS**"):

Is a **GBS INDEX COMPONENT** of the

- Solactive GBS Developed Markets Large & Mid Cap USD Index (ISIN: DE000SLA41B6),

on a SELECTION DAY, as published on the SOLACTIVE website: <https://www.solactive.com>.

- Is listed in a stock exchange of a country belonging to European Union or the IOSCO BOARD.
- Is not classified as unit share.

The determination of the INDEX UNIVERSE is fully rule-based and the INDEX ADMINISTRATOR cannot make any discretionary decisions.

2.2. SELECTION OF THE INDEX COMPONENTS

Based on the INDEX UNIVERSE, the initial composition of the INDEX as well as any selection for an ordinary rebalance is determined on the SELECTION DAY in accordance with the following rules:

(the "**INDEX COMPONENT REQUIREMENTS**")

In a first step, initial exclusions are performed according to the following rules:

1. Remove low liquidity stocks. Low liquidity is defined as less than EUR 3 million where liquidity is calculated as the minimum of 1-month and 6-month AVERAGE DAILY VALUE TRADED.

Remove low market capitalization stocks. Low market capitalization is defined as less than 10% of the median FREE FLOAT MARKET CAPITALIZATION of the INDEX UNIVERSE. Securities that have been checked for a MEXICAN SIC or RNVE listing and were not listed at a preceding selection are removed (more details



below). In case of multiple listings of a company, only the primary listing is eligible for inclusion in the INDEX.

For dual listed companies with two parent company listings, only the listing with higher minimum of 1-month and 6-month AVERAGE DAILY VALUE TRADED is eligible for inclusion in the INDEX.

Companies classified as publicly traded partnership (PTP) are not eligible for inclusion in the INDEX.

In a second step, exclusions are performed based on the revenues of a company in the relevant FactSet RBICS Level 6 sectors and its respective SECTOR BUCKETS (see Appendix 7.1 Sectors Bucket). RBICs revenue data is provided by the DATA PROVIDER. Eligible are companies where:

1. The sum of the last fiscal year revenues in all the RBICS Level 6 sectors (see Appendix 7.1 Sectors Bucket) is at least 50% of the total revenues.

In a third step, each stock is assigned one SECTOR BUCKET, defined as the SECTOR BUCKET with the highest aggregate RBICS Level 6 revenues. According to the following rules:

- Stocks with >50% revenue exposure in one SECTOR BUCKET are attributed to that SECTOR BUCKET only.
- Stocks with <50% revenue exposure in one SECTOR BUCKET and revenue exposure >25% in several SECTOR BUCKETS are included in all SECTOR BUCKETS with >25% revenue exposure.

In a last step, the stocks that have not been excluded yet are selected based on the following scores, calculated for each stock:

- REV-Score:
 - o SUM_REVT: sum of the revenues in all the RBICS Level 6 sectors in Appendix 7.1, data of last fiscal year
 - o SUM_REVT-1: sum of the revenues in all the RBICS Level 6 sectors in Appendix 7.1, data of fiscal year T-1
 - o SUM_REVT-2: sum of the revenues in all the RBICS Level 6 sectors in Appendix 7.1, data of fiscal year T-2
 - o CAGR_REV: CAGR between SUM_REVT and SUMREVT-2, if not available growth rate between SUM_REVT and SUMREVT-1
 - o Z_REV: Z-Score on CAGR_REV calculated within each SECTOR BUCKET, in the bounds of [-3, 3]
- RDCPX-Score:
 - o RDCPX: $(R\&D \text{ expenses} + CAPEX) / \text{sales}$ divided by $(SECTOR \ BUCKET \ R\&D \ \text{expenses} + SECTOR \ BUCKET \ CAPEX) / SECTOR \ BUCKET \ \text{sales}$, data of last fiscal year



- RDCPX-1: $(\text{R\&D expenses} + \text{CAPEX}) / \text{sales}$ divided by $(\text{SECTOR BUCKET R\&D expenses} + \text{SECTOR BUCKET CAPEX}) / \text{SECTOR BUCKET sales}$, data of fiscal year T-1
- RDCPX-2: $(\text{R\&D expenses} + \text{CAPEX}) / \text{sales}$ divided by $(\text{SECTOR BUCKET R\&D expenses} + \text{SECTOR BUCKET CAPEX}) / \text{SECTOR BUCKET sales}$, data of fiscal year T-2
- A_RDCPX: average of (RDCPX, RDCPX-1, RDCPX-2)
- Z_RDCPX: Z-Score on CAGR_REV calculated within each SECTOR BUCKET, in the bounds of [-3, 3]
- ROC-Score:
 - ROC: $\text{estimated EBIT} / (\text{estimated assets} - \text{estimated liabilities})$, data of fiscal year T+1
 - In case $\text{estimated assets} < \text{estimated liabilities}$ ROC is not calculated
 - Z_ROC: z-score of ROC calculated within each SECTOR BUCKET, in the bounds of [-3, 3]
- Total-Score:
 - SCORE_TOTAL: average of (Z_REV, Z_RDCPX, Z_ROC)

The 50 unique stocks with the highest SCORE_TOTAL are selected for the final INDEX, subject to a floor of 4 securities in each SECTOR BUCKET. The number of total stocks and the SECTOR BUCKET floor constraints are conditional on enough stocks being eligible after exclusions. In case of equal ranks, the security with the higher minimum of 1-month and 6-month AVERAGE DAILY VALUE TRADED is assigned the higher rank

The INDEX COMPONENTS resulting from this selection will then be checked for listing in the MEXICAN SIC and RNVE at the FIRST ANNUAL SIC AND RNVE REVIEW DATE. For RNVE, eligible is also the primary equity listing of the Mexican listing in the RNVE list. If any of the components is not listed, those INDEX COMPONENTS will be excluded and replacement components are determined according to the selection procedure above. The resulting replacements will be checked again for listing in the MEXICAN SIC AND RNVE at the SECOND ANNUAL SIC AND RNVE REVIEW DATE. Those replacements that are not listed at the SECOND ANNUAL SIC AND RNVE REVIEW DATE will be excluded from the list of INDEX COMPONENTS. The INDEX COMPONENTS not listed at the FIRST ANNUAL SIC AND RNVE REVIEW DATE as well as the replacements not listed at the SECOND ANNUAL SIC AND RNVE REVIEW DATE are not eligible for future selections or reviews. In case there are not enough replacement components, components not listed will be excluded without replacement.

The selection of the INDEX COMPONENTS is fully rule-based and the INDEX ADMINISTRATOR cannot make any discretionary decision.

2.3. WEIGHTING OF THE INDEX COMPONENTS

On each SELECTION DAY each INDEX COMPONENT is assigned a weight based on modified FREE FLOAT MARKET CAPITALIZATION. To do so, the FREE FLOAT MARKET CAPITALIZATION weight of each INDEX COMPONENT is weighted



by the share of SUM_REVT of total revenues of the company. Further, weights are proportionally redistributed to be in line with the weight floor and weight cap of each SECTOR BUCKET as reported in the table below (see Appendix 7.2 Bucket restrictions) and a single weight cap of 5% and a single weight floor of 0.3% are applied.

The weights will be combined for the final steps. This is only relevant if a stock was selected into more than one SECTOR BUCKET (e.g. a stock that is in two SECTOR BUCKETS receives the sum of the weights determined in the previous step.) In the final step, a HHI cap of $(1/N)*1.5$ is applied to the weights to derive the final INDEX weights.



3. REBALANCE

3.1. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1 and 2.2) the INDEX is adjusted on the REBALANCE DAY after CLOSE OF BUSINESS.

This is carried out by implementing the shares as determined on the FIXING DAY based on the weights calculated on the SELECTION DAY.

For more information on the rebalance procedure please refer to the Equity Index Methodology, which is incorporated by reference and available on the Solactive website: <https://www.solactive.com/documents/equity-index-methodology/>.]

SOLACTIVE will publish any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE website under the section "Announcement", which is available at <https://www.solactive.com/news/announcements/>.

3.2. EXTRAORDINARY REBALANCE

The INDEX is not rebalanced extraordinarily.

4. CALCULATION OF THE INDEX

4.1. INDEX FORMULA

The INDEX is calculated as a price return net total return gross total return adjusted return Index.

The calculation is performed according to the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. The standard index formula stipulates that the level of the INDEX changes based on the change of the prices of its INDEX COMPONENTS taking into account their weight in the INDEX and any currency conversion in case the price of an INDEX COMPONENT is quoted in a currency other than the INDEX CURRENCY.

Any dividends or other distributions are reinvested back into the INDEX COMPONENT paying the dividend or other distribution at the opening of the effective date (the so called ex-date) of the payment of such dividend or other distribution.

For the construction of the adjusted return version a decrement of 0.36% per annum is deducted on each INDEX CALCULATION DAY from the PR, NTR, GTR Index version. The decrement will be applied in compliance



with the Solactive Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

4.2. ACCURACY

The level of the INDEX will be rounded to two decimal places. TRADING PRICES and foreign exchange rates will be rounded to six decimal places.

4.3. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDEX may be necessary between two regular REBALANCE DAYS. Such adjustment has to be made if a corporate action (as specified in Section 4.4 below) in relation of an INDEX COMPONENT occurs. Such adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with the Solactive Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will announce the INDEX adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENT) on the SOLACTIVE website under the Section “Announcements”, which is available at <https://www.solactive.com/news/announcements/>. The INDEX adjustments will be implemented on the effective day specified in the respective notice.

4.4. CORPORATE ACTIONS

As part of the INDEX maintenance SOLACTIVE will consider various events – also referred to as corporate actions – which result in an adjustment to the INDEX between two regular REBALANCE DAYS. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Corporate actions will be implemented from the cum-day to the ex-day of the corporate action, so that the adjustment to the INDEX coincides with the occurrence of the price effect of the respective corporate action.

Adjustments to the INDEX to account for corporate actions will be made in compliance with the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. This document contains for each corporate action a brief definition and specifies the relevant adjustment to the INDEX variables.

While SOLACTIVE aims at creating and maintaining its methodology for treatment of corporate actions as generic and transparent as possible and in line with regulatory requirements, it retains the right in accordance with the Equity Index Methodology to deviate from these standard procedures in case of any unusual or complex corporate action or if such a deviation is made to preserve the comparability and representativeness of the INDEX over time.



SOLACTIVE considers following, but not conclusive, list of corporate actions as relevant for INDEX maintenance:

- > Cash Distributions (e.g. payment of a dividend)
- > Stock distributions (e.g. payment of a dividend in form of additional shares)
- > Stock distributions of another company (e.g. payment of a dividend in form of additional shares of another company (e.g. of a subsidiary))
- > Share splits (company's present shares are divided and therefore multiplied by a given factor)
- > Reverse splits (company's present shares are effectively merged)
- > Capital increases (such as issuing additional shares)
- > Share repurchases (a company offer its shareholders the option to sell their shares to a fixed price)
- > Spin-offs (the company splits its business activities into two or more entities and distributes new equity shares in the created entities to the shareholders of the former entity)
- > Mergers & Acquisitions (transaction in which the ownership of a company (or other business organizations) are transferred or consolidated with other entities, e.g. fusion of two or more separate companies into one entity)
- > Delistings (company's shares are no longer publicly traded at a stock exchange)
- > Nationalization of a company (effective control of a legal entity is taken over by a state)
- > Insolvency

4.5. RECALCULATION

SOLACTIVE makes the greatest possible efforts to accurately calculate and maintain its indices. However, errors in the determination process may occur from time to time for variety reasons (internal or external) and therefore, cannot be completely ruled out. SOLACTIVE endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of "a reasonable period of time" as well as the general measures to be taken are generally depending on the underlying and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

4.6. MARKET DISRUPTION

In periods of market stress SOLACTIVE calculates its indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/disruption-policy/>. Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for



one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.



5. MISCELLANEOUS

5.1. DISCRETION

Any discretion which may need to be exercised in relation to the determination of the INDEX (for example the determination of the INDEX UNIVERSE (if applicable), the selection of the INDEX COMPONENTS (if applicable) or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgement.

5.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g. if the underlying market or economic reality has changed since the launch of the INDEX, i.e. if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with the Solactive Methodology Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.

Such change in the methodology will be announced on the SOLACTIVE website under the Section "[Announcement](https://www.solactive.com/news/announcements/)", which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

5.3. CHANGES IN CALCULATION METHOD

The application by the INDEX ADMINISTRATOR of the method described in this document is final and binding. The INDEX ADMINISTRATOR shall apply the method described above for the composition and calculation of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. The INDEX ADMINISTRATOR may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. The INDEX ADMINISTRATOR is not obliged to provide information on any such modifications or changes. Despite the modifications and changes, the INDEX ADMINISTRATOR will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.



5.4. TERMINATION

SOLACTIVE makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, SOLACTIVE follows a clearly defined and transparent procedure to adapt Index methodologies to changing underlying markets (see Section 5.2 "Methodology Review") in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently or the index is no longer used as the underlying value for financial instruments, investment funds and financial contracts.

SOLACTIVE has established and maintains clear guidelines on how to identify situations in which the cessation of an index is unavoidable, how stakeholders are to be informed and consulted and the procedures to be followed for a termination or the transition to an alternative index. Details are specified in the Solactive Termination Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/termination-policy/>.

5.5. OVERSIGHT

An oversight committee composed of staff from SOLACTIVE and its subsidiaries (the "**OVERSIGHT COMMITTEE**") is responsible for decisions regarding any amendments to the rules of the INDEX. Any such amendment, which may result in an amendment of the GUIDELINE, must be submitted to the OVERSIGHT COMMITTEE for prior approval and will be made in compliance with the Methodology Policy, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/methodology-policy/>.



6. DEFINITIONS

“AVERAGE DAILY VALUE TRADED” means, in respect of an INDEX COMPONENT, the sum of DAILY VALUE TRADED over the specified period divided by the number of TRADING DAYS that fall in the specified period.

“BENCHMARK REGULATION” shall have the meaning as defined in Section “Introduction”.

“BMR” shall have the meaning as defined in Section “Introduction”.

“BUSINESS DAY” is a day on which the TARGET2 system is open for general business.

“CALCULATION DAY” is every weekday from Monday to Friday. A day on which the TARGET2 system is not open for general business is not a CALCULATION DAY.

“CLOSE OF BUSINESS” is the calculation time of the closing level of the INDEX as outlined in Section 1.4.

The **“CLOSING PRICE”** in respect of an INDEX COMPONENT and a TRADING DAY is a security's final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

“DAILY VALUE TRADED” means, in respect of an INDEX COMPONENT and a TRADING DAY, the product of (i) the CLOSING PRICE of such INDEX COMPONENT and (ii) the volume traded (measured as a number of shares) of such INDEX COMPONENT on the EXCHANGE during such TRADING DAY.

“DATA PROVIDER” is FactSet. For more information, please visit: <https://www.factset.com/>.

“ELIGIBLE REBALANCE DAY” is each day on which the TARGET2 system is open for general business.

“EXCHANGE” is with respect to the INDEX and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

“FIRST ANNUAL SIC AND RNVE REVIEW DATE” 24 BUSINESS DAYS after the SELECTION DAY.

“FIXING DAY” is the respective SELECTION DAY.

The **“FREE FLOAT”** is with regard to each of the securities fulfilling the INDEX COMPONENT REQUIREMENTS on a SELECTION DAY the share class-specific fraction of the total number of shares of such share class issued that are available for trading by market participants and not locked-in by long term holders, as sourced from data vendors.

The **“FREE FLOAT MARKET CAPITALIZATION”** is with regard to each of the securities fulfilling the INDEX COMPONENT REQUIREMENTS on a SELECTION DAY the share class-specific free float market capitalization. It is calculated as the multiplication of the shares outstanding in FREE FLOAT (as sourced from data vendors) with the CLOSING PRICE of the share class as of the respective SELECTION DAY.

“GBS INDEX UNIVERSE” is the INDEX UNIVERSE as defined in the guideline of the Solactive Global Benchmark Series (<https://solactive.com/downloads/Guideline-Solactive-GBS-Benchmark-Series.pdf>) for the GBS Index specified in Section 2.1.



“**GBS INDEX COMPONENT**” is each security reflected in the GBS Index specified in Section 2.1.

“**GUIDELINE**” shall have the meaning as defined in Section “Introduction”.

“**HHI**” is the Herfindahl-Hirschman-Index (HHI), where

$$\text{HHI} = \sum_{i=1}^N x_i^2.$$

“**INDEX**” shall have the meaning as defined in Section “Introduction”.

“**INDEX ADMINISTRATOR**” shall have the meaning as defined in Section “Introduction”.

“**INDEX COMPONENT**” is each security reflected in the INDEX.

“**INDEX COMPONENT REQUIREMENTS**” shall have the meaning as defined in Section 2.2.

“**INDEX CURRENCY**” is the currency specified in the column “Currency” in the table in Section 1.2.

“**INDEX UNIVERSE REQUIREMENTS**” shall have the meaning as defined in Section 2.1.

“**INDEX UNIVERSE**” is the sum of all financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS.

“**IOSCO BOARD**” are the IOSCO Board Members Nominated Based on Market Size, as long as the Presidents' Committee approved the composition of the IOSCO Board. For the avoidance of doubt, for the period 2019-2022 the IOSCO Board Members Nominated Based on Market Size (Resolution 4/2019) are Australia, Brazil, Canada, China, France, Germany, Hong Kong, India, Italy, Japan, South Korea, Spain, Sweden, Switzerland, United Kingdom and United States of America. This list may change in the future depending on the resolution of the President's Committee regarding the nominated Board Members for a period and communicated by IOSCO. For more information, please visit: <https://www.iosco.org/about/?subsection=resolutions>.

“**LIVE DATE**” is 03/08/2023 for the MXN currency indices and 21/09/2023 for the EUR currency indices.

“**Mexican SIC**” is the Mexican Sistema Internacional de Cotizaciones, an international publication system of the Mexican Stock Exchange (BMV). It lists those securities not listed in Mexico that are recognized by Mexican regulator, specifically the Comisión Nacional Bancaria y de Valores (CNBV). For more information, please visit: <https://www.bmv.com.mx/es/empresas-listadas>.

“**OVERSIGHT COMMITTEE**” shall have the meaning as defined in Section 5.5.

“**REBALANCE DAY**” is 40 BUSINESS DAYS after SELECTION DAY for the annual selection in April. If the determined REBALANCE DAY is not an ELIGIBLE REBALANCE DAY, the REBALANCE DAY will be the immediately following ELIGIBLE REBALANCE DAY.

“**RNVE**” is the Registro Nacional de Valores y Emisores, a mandatory registration service whose objective is to register the classes and types of securities, along with the issuers and the respective issuances, as recognized by the Mexican regulator, the Comisión Nacional Bancaria y de Valores (CNBV). Those entities interested in making a public offer for their securities or submitting them to a trading system are required



to register with the RNVE. For more information, please visit: <https://www.bmv.com.mx/es/empresas-listadas>.

“**SECOND ANNUAL SIC AND RNVE REVIEW DATE**” 36 BUSINESS DAYS after the SELECTION DAY.

“**SECTOR BUCKET**” see Appendix 7.1 Sectors Bucket.

“**SELECTION DAY**” is the 15th of April. If that day is not a BUSINESS DAY, the SELECTION DAY will be the immediately following BUSINESS DAY.

“**SOLACTIVE**” shall have the meaning as defined in Section “Introduction”.

“**START DATE**” shall have the meaning as defined in Section 1.3.

“**TRADING DAY**” is with respect to an INDEX COMPONENT included in the INDEX at the REBALANCE DAY and every INDEX COMPONENT included in the INDEX at the CALCULATION DAY immediately following the REBALANCE DAY (for clarification: this provision is intended to capture the TRADING DAYS for the securities to be included in the INDEX as new INDEX COMPONENTS with close of trading on the relevant EXCHANGE on the REBALANCE DAY) a day on which the relevant EXCHANGE is open for trading (or a day that would have been such a day if a market disruption had not occurred), excluding days on which trading may be ceased prior to the scheduled EXCHANGE closing time and days on which the EXCHANGE is open for a scheduled shortened period. The INDEX ADMINISTRATOR is ultimately responsible as to whether a certain day is a TRADING DAY.

The “**TRADING PRICE**” in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.



7. APPENDIX

7.1 SECTORS BUCKET

Sector Bucket	FactSet RBICS Level 6 Sector Name*
Energy resources I (Metals)	Bauxite Ore Mining
Energy resources I (Metals)	Cobalt Ore Mining
Energy resources I (Metals)	Copper Ore Mining
Energy resources I (Metals)	Diversified Metal Ore Mining
Energy resources I (Metals)	Lead Ore Mining
Energy resources I (Metals)	Lithium Ore Mining
Energy resources I (Metals)	Mixed Non-Ferrous and Ferrous Metals Ore Mining
Energy resources I (Metals)	Molybdenum Ore Mining
Energy resources I (Metals)	Nickel Ore Mining
Energy resources I (Metals)	Other Non-Ferrous Metals Ore Mining
Energy resources I (Metals)	Platinum and Palladium Metals Ore Mining
Energy resources I (Metals)	Radium and Vanadium Mining
Energy resources I (Metals)	Rare Earth Elements Ore Mining
Energy resources I (Metals)	Tungsten Ore Mining
Energy resources I (Metals)	Uranium Mining
Energy resources I (Metals)	Zinc Ore Mining
Energy resources II (Fuel)	Africa Coal Mining
Energy resources II (Fuel)	Americas Petroleum Refineries
Energy resources II (Fuel)	Asia/Pacific Petroleum Refineries
Energy resources II (Fuel)	Australia Coal Mining
Energy resources II (Fuel)	Australia Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Australia/NZ Conv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Australia/NZ Unconv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Biodiesel Fuel Manufacturing
Energy resources II (Fuel)	Canada National Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Canada Oil Sands Exploration/Production
Energy resources II (Fuel)	Canada Other Fossil Fuel Exploration/Production
Energy resources II (Fuel)	China Coal Mining
Energy resources II (Fuel)	China Conventional Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	China Fossil Fuel Exploration/Production
Energy resources II (Fuel)	China Unconventional Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Eastern Region Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Ethanol Fuel Manufacturing
Energy resources II (Fuel)	Europe Coal Mining
Energy resources II (Fuel)	Europe Petroleum Refineries
Energy resources II (Fuel)	Gasification Alternative Fuel Manufacturing
Energy resources II (Fuel)	Gulf Coast Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Gulf of Mexico Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Integrated Oil and Gas Exploration and Production
Energy resources II (Fuel)	Latin America Conv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Latin America Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Latin America Unconv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	MENA Conventional Fossil Fuel Exploration/Prod.
Energy resources II (Fuel)	MENA Fossil Fuel Exploration/Production
Energy resources II (Fuel)	MENA Unconventional Fossil Fuel Exploration/Prod.
Energy resources II (Fuel)	Mid-Continent Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Middle East and Africa Petroleum Refineries
Energy resources II (Fuel)	Multinational Coal Mining
Energy resources II (Fuel)	Multinational Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Multinational Petroleum Refineries
Energy resources II (Fuel)	North Sea Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Offshore Oil and Gas Well Drilling



Energy resources II (Fuel)	Oil and Gas Hydraulic Fracturing Services
Energy resources II (Fuel)	Onshore and Offshore Oil and Gas Well Drilling
Energy resources II (Fuel)	Onshore Oil and Gas Well Drilling
Energy resources II (Fuel)	Other Alternative Fuel Manufacturers
Energy resources II (Fuel)	Other Asia Conv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Other Asia Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Other Asia Unconv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Other Europe Conv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Other Europe Unconv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Other US South Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Other US Western Oil/Gas Exploration/Production
Energy resources II (Fuel)	Pan-Americas Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Pan-Asia Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Pan-Asia/Pacific Coal Mining
Energy resources II (Fuel)	Pan-Europe Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Pan-US Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Permian Basin Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Rest of Europe Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Russia/CIS Conv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Russia/CIS Unconv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Russia/CIS/FSU Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Sub-Saharan Conv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Sub-Saharan Fossil Fuel Exploration/Production
Energy resources II (Fuel)	Sub-Saharan Unconv. Fossil Fuel Exploration/Prod
Energy resources II (Fuel)	Uranium Fuel Manufacturing
Energy resources II (Fuel)	US Rockies Fossil Fuel Exploration/Production
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Energy generation	Canada Biomass Wholesale Power
Energy generation	Canada Decentralized Wholesale Power
Energy generation	Canada Geothermal Wholesale Power
Energy generation	Canada Hydroelectric Wholesale Power
Energy generation	Canada Mixed Alternative Wholesale Power
Energy generation	Canada Mixed Fossil Fuel Wholesale Power
Energy generation	Canada Mixed Traditional Fuel Wholesale Power
Energy generation	Canada Mixed Wholesale Power
Energy generation	Canada Natural Gas Wholesale Power
Energy generation	Canada Nuclear Wholesale Power
Energy generation	Canada Oil Wholesale Power
Energy generation	Canada Solar Wholesale Power
Energy generation	Canada Wind Wholesale Power
Energy generation	China Alternative Mixed Wholesale Power
Energy generation	China Biomass Wholesale Power
Energy generation	China Coal Wholesale Power
Energy generation	China Decentralized Wholesale Power
Energy generation	China Geothermal Wholesale Power
Energy generation	China Hydroelectric Wholesale Power
Energy generation	China Mixed Fossil Fuel Wholesale Power
Energy generation	China Mixed Traditional Fuel Wholesale Power
Energy generation	China Mixed Wholesale Power
Energy generation	China Natural Gas Wholesale Power
Energy generation	China Nuclear Wholesale Power
Energy generation	China Oil Wholesale Power
Energy generation	China Solar Wholesale Power
Energy generation	China Wind Wholesale Power
Energy generation	Europe Biomass Wholesale Power
Energy generation	Europe Coal Wholesale Power
Energy generation	Europe Decentralized Wholesale Power
Energy generation	Europe Geothermal Wholesale Power
Energy generation	Europe Hydroelectric Wholesale Power
Energy generation	Europe Mixed Alternative Wholesale Power
Energy generation	Europe Mixed Fossil Fuel Whole Power



Energy generation	Europe Mixed Traditional Fuel Wholesale Power
Energy generation	Europe Mixed Wholesale Power
Energy generation	Europe Natural Gas Wholesale Power
Energy generation	Europe Nuclear Wholesale Power
Energy generation	Europe Oil Wholesale Power
Energy generation	Europe Solar Wholesale Power
Energy generation	Europe Wind Wholesale Power
Energy generation	Hydrogen Fuel Manufacturing
Energy generation	Latin America Biomass Wholesale Power
Energy generation	Latin America Nuclear Wholesale Power
Energy generation	Latin America Wind Wholesale Power
Energy generation	Latin America Coal Wholesale Power
Energy generation	Latin America Decentralized Wholesale Power
Energy generation	Latin America Geothermal Wholesale Power
Energy generation	Latin America Hydroelectric Wholesale Power
Energy generation	Latin America Mixed Alternative Wholesale Power
Energy generation	Latin America Mixed Fossil Fuel Whole Power
Energy generation	Latin America Mixed Traditional Wholesale Power
Energy generation	Latin America Mixed Wholesale Power
Energy generation	Latin America Natural Gas Wholesale Power
Energy generation	Latin America Oil Wholesale Power
Energy generation	Latin America Solar Wholesale Power
Energy generation	Middle East and Africa Biomass Wholesale Power
Energy generation	Middle East and Africa Coal Wholesale Power
Energy generation	Middle East and Africa Decentralized Wholesale Power
Energy generation	Middle East and Africa Geothermal Wholesale Power
Energy generation	Middle East and Africa Hydroelectric Wholesale Power
Energy generation	Middle East and Africa Mixed Alt. Wholesale Power
Energy generation	Middle East and Africa Mixed Trad. Wholesale Power
Energy generation	Middle East and Africa Mixed Wholesale Power
Energy generation	Middle East and Africa Natural Gas Wholesale Power
Energy generation	Middle East and Africa Nuclear Wholesale Power
Energy generation	Middle East and Africa Oil Wholesale Power
Energy generation	Middle East and Africa Solar Wholesale Power
Energy generation	Middle East and Africa Wind Wholesale Power
Energy generation	Mideast/Africa Mixed Fossil Fuel Wholesale Power
Energy generation	Multinational Wholesale Power
Energy generation	Other Asia/Pac Mixed Fossil Fuel Wholesale Power
Energy generation	Other Asia/Pacific Biomass Wholesale Power
Energy generation	Other Asia/Pacific Coal Wholesale Power
Energy generation	Other Asia/Pacific Decentralized Wholesale Power
Energy generation	Other Asia/Pacific Geothermal Wholesale Power
Energy generation	Other Asia/Pacific Hydroelectric Wholesale Power
Energy generation	Other Asia/Pacific Mixed Alt. Wholesale Power
Energy generation	Other Asia/Pacific Mixed Trad. Wholesale Power
Energy generation	Other Asia/Pacific Mixed Wholesale Power
Energy generation	Other Asia/Pacific Natural Gas Wholesale Power
Energy generation	Other Asia/Pacific Nuclear Wholesale Power
Energy generation	Other Asia/Pacific Oil Wholesale Power
Energy generation	Other Asia/Pacific Solar Wholesale Power
Energy generation	Other Asia/Pacific Wind Wholesale Power
Energy generation	Pan-Americas Mixed Wholesale Power
Energy generation	Pan-Asia/Pacific Wholesale Power
Energy generation	United States Biomass Wholesale Power
Energy generation	United States Decentralized Wholesale Power
Energy generation	United States Geothermal Wholesale Power
Energy generation	United States Hydroelectric Wholesale Power
Energy generation	United States Mixed Alternative Wholesale Power
Energy generation	United States Nuclear Wholesale Power
Energy generation	United States Solar Wholesale Power



Energy generation	United States Wind Wholesale Power
Energy generation	US Coal Wholesale Power
Energy generation	US Mixed Fossil Fuel Wholesale Power
Energy generation	US Mixed Traditional Fuel Wholesale Power
Energy generation	US Mixed Wholesale Power
Energy generation	US Natural Gas Wholesale Power
Energy generation	US Oil Wholesale Power
Energy distribution and storage	Americas Natural Gas Utilities
Energy distribution and storage	Asia/Pacific CNG and LNG Distributors
Energy distribution and storage	Asia/Pacific Crude Oil Liquid Pipeline and Stor.
Energy distribution and storage	Asia/Pacific Electric Power Utilities
Energy distribution and storage	Asia/Pacific Natural Gas Pipeline and Storage
Energy distribution and storage	Asia/Pacific Natural Gas Utilities
Energy distribution and storage	Asia/Pacific Petroleum Storage and Transport
Energy distribution and storage	Asia/Pacific Propane and LPG Marketing and Dist.
Energy distribution and storage	Canada Natural Gas Pipeline and Storage
Energy distribution and storage	CNG and LNG Distributors
Energy distribution and storage	Crude Oil Distributors
Energy distribution and storage	Crude Oil Liquid Pipeline and Storage
Energy distribution and storage	Crude Oil Transportation
Energy distribution and storage	Electric Vehicle Charging Stations
Energy distribution and storage	Europe CNG and LNG Distributors
Energy distribution and storage	Europe Crude Oil Liquid Pipeline and Stor.
Energy distribution and storage	Europe Natural Gas Pipeline and Storage
Energy distribution and storage	Europe Natural Gas Utilities
Energy distribution and storage	Europe Petroleum Storage and Transport
Energy distribution and storage	Europe Propane and LPG Marketing and Dist.
Energy distribution and storage	Europe, Middle East and Africa Electric Utilities
Energy distribution and storage	Gasoline Stations
Energy distribution and storage	Global Energy Utilities
Energy distribution and storage	International Electricity Generator Utilities
Energy distribution and storage	International Natural Gas Pipeline and Storage
Energy distribution and storage	International Natural Gas Utilities
Energy distribution and storage	Latin America CNG and LNG Distributors
Energy distribution and storage	Latin America Crude Oil Liquid Pipeline and Stor.
Energy distribution and storage	Latin America Electric Power Utilities
Energy distribution and storage	Latin America Natural Gas Pipeline and Storage
Energy distribution and storage	Latin America Petroleum Storage and Transport
Energy distribution and storage	Latin America Propane and LPG Marketing and Dist.
Energy distribution and storage	Liquid Petroleum and Other Liquids Transportation
Energy distribution and storage	LNG (Liquid Natural Gas) Transportation
Energy distribution and storage	LPG, Propane and Other Distributors
Energy distribution and storage	Middle East and Africa CNG and LNG Distributors
Energy distribution and storage	Middle East/Africa Crude Oil Liquid Pipeline and Stor.
Energy distribution and storage	Middle East/Africa Natural Gas Pipeline and Stor.
Energy distribution and storage	Middle East/Africa Petroleum Storage & Transport
Energy distribution and storage	Middle East/Africa Propane & LPG Marketing & Dist.
Energy distribution and storage	Multinational Electric Power Utilities
Energy distribution and storage	Multinational Transmission, Dist., and Storage
Energy distribution and storage	Multi-Type Petroleum Transportation
Energy distribution and storage	National Electric Utilities
Energy distribution and storage	Oil and Gas Transportation
Energy distribution and storage	Other Americas Electric Power Utilities
Energy distribution and storage	Other International Energy Utilities
Energy distribution and storage	Other Pipeline and Energy Storage Services
Energy distribution and storage	Other United States Electric Utilities
Energy distribution and storage	Other United States Energy Utilities
Energy distribution and storage	Petroleum Liquid Pipeline and Storage
Energy distribution and storage	Petroleum Storage and Transportation
Energy distribution and storage	Propane and LPG Marketing and Distribution



Energy distribution and storage	Refined Petroleum and Other Liquid Transportation
Energy distribution and storage	Refined Petroleum Liquid Pipeline and Storage
Energy distribution and storage	United States Midwest Electric Utilities
Energy distribution and storage	United States Midwest Natural Gas Utilities
Energy distribution and storage	United States Natural Gas Utilities
Energy distribution and storage	United States Northeast Electric Utilities
Energy distribution and storage	United States Northeast Natural Gas Utilities
Energy distribution and storage	United States South Atlantic Electric Utilities
Energy distribution and storage	United States South Electric Utilities
Energy distribution and storage	United States South Natural Gas Utilities
Energy distribution and storage	United States Transmission, Dist., and Storage
Energy distribution and storage	United States West Electric Utilities
Energy distribution and storage	United States West Natural Gas Utilities
Energy distribution and storage	US and Canada Crude Oil Liquid Pipeline and Stor.
Energy distribution and storage	US and Canada CNG and LNG Distributors
Energy distribution and storage	US and Canada Natural Gas Pipeline and Storage
Energy distribution and storage	US and Canada Petroleum Storage and Transport
Energy distribution and storage	US and Canada Propane & LPG Marketing and Dist.
Energy distribution and storage	US Natural Gas Pipeline and Storage
Energy distribution and storage	US West South Central Electric Utilities
Energy efficiency Enablers	Battery Charging Equipment Manufacturing
Energy efficiency Enablers	Carbon Capture Services and Technologies
Energy efficiency Enablers	Carbon Transportation and Sequestration Services
Energy efficiency Enablers	Diverse Oil and Gas Field Equipment Manufacturing
Energy efficiency Enablers	Diversified Electrical/Power System Manufacturing
Energy efficiency Enablers	Diversified Power Generation Equipment Makers
Energy efficiency Enablers	Electric Vehicle Batteries Manufacturing
Energy efficiency Enablers	Emission Control Services and Technologies
Energy efficiency Enablers	Energy and Utilities IT Services
Energy efficiency Enablers	Energy Industry Software
Energy efficiency Enablers	Environmental Consulting
Energy efficiency Enablers	Environmental Services
Energy efficiency Enablers	Fuel Cell Equipment and Technology Providers
Energy efficiency Enablers	General Analog and Mixed Signal Semiconductors
Energy efficiency Enablers	Geothermal Energy Equipment Manufacturing
Energy efficiency Enablers	Greenhouse Gas Emission Services
Energy efficiency Enablers	Heavy-Duty Industrial Batteries Manufacturing
Energy efficiency Enablers	Hydroelectric Power Generation Equipment Providers
Energy efficiency Enablers	Lithium Compounds Manufacturing
Energy efficiency Enablers	Military Batteries Manufacturing
Energy efficiency Enablers	Mixed Heavy-Duty and High-End Batteries Makers
Energy efficiency Enablers	Mixed Renewable Energy Generation Manufacturing
Energy efficiency Enablers	Natural Gas Compression Equipment
Energy efficiency Enablers	Oil and Gas Drilling Equipment
Energy efficiency Enablers	Oil and Gas Geophysical Equipment
Energy efficiency Enablers	Oil and Gas Pumping Equipment
Energy efficiency Enablers	Oil and Gas Wellhead and Pressure Control Products
Energy efficiency Enablers	Oil Country Tubular Goods (OCTG)
Energy efficiency Enablers	Other Environmental Control Machine Manufacturing
Energy efficiency Enablers	Other Power Analog and Mixed Signal Semiconductors
Energy efficiency Enablers	Other Specialized Semiconductors
Energy efficiency Enablers	Photovoltaic and Solar Cells and Systems Providers
Energy efficiency Enablers	Pipes and Pipe Fittings Manufacturing
Energy efficiency Enablers	Power Generation/Support Products Manufacturing
Energy efficiency Enablers	Power Transmission and Distribution Products
Energy efficiency Enablers	Power, Control and Mixed Signal Semiconductors
Energy efficiency Enablers	Smart Grid Technology and Smart Meter Products
Energy efficiency Enablers	Specialty Analog and Mixed Signal Semiconductors
Energy efficiency Enablers	Utilities Industry Software
Energy efficiency Enablers	Utilities Pipes and Pipe Fittings Manufacturing



Energy efficiency Enablers	Utility Meter Manufacturing
Energy efficiency Enablers	Waste-to-Energy Services
Energy efficiency Enablers	Wave Energy Equipment Manufacturing
Energy efficiency Enablers	Wind Energy Equipment Manufacturing

7.2 BUCKET RESTRICTIONS

Sector Bucket	Min Number	Min Weight	Max Weight	Sub Sector / Industries
Energy resources I (Metals)	4	10%	15%	Mining companies
Energy resources II (Fuel)	4	10%	20%	Oil & Gas exploration + Fuel Refining + Fuel Manufacture such as fuel cells
Energy generation	4	10%	30%	Power generation
Energy distributions and Storage	4	10%	30%	Utilities + Pipelines / gridlines + Transportation & storage
Energy efficiency Enablers	4	10%	20%	Manufacturing equipment + Services + Semiconductors

Version	Date	Description
1.0	04 August 2023	Index Guideline creation (<i>initial version</i>)
1.1	20 September 2023	Addition of EUR currency version

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